



LEAP Market Analytics

Egg Market Summary and Outlook December 1, 2022

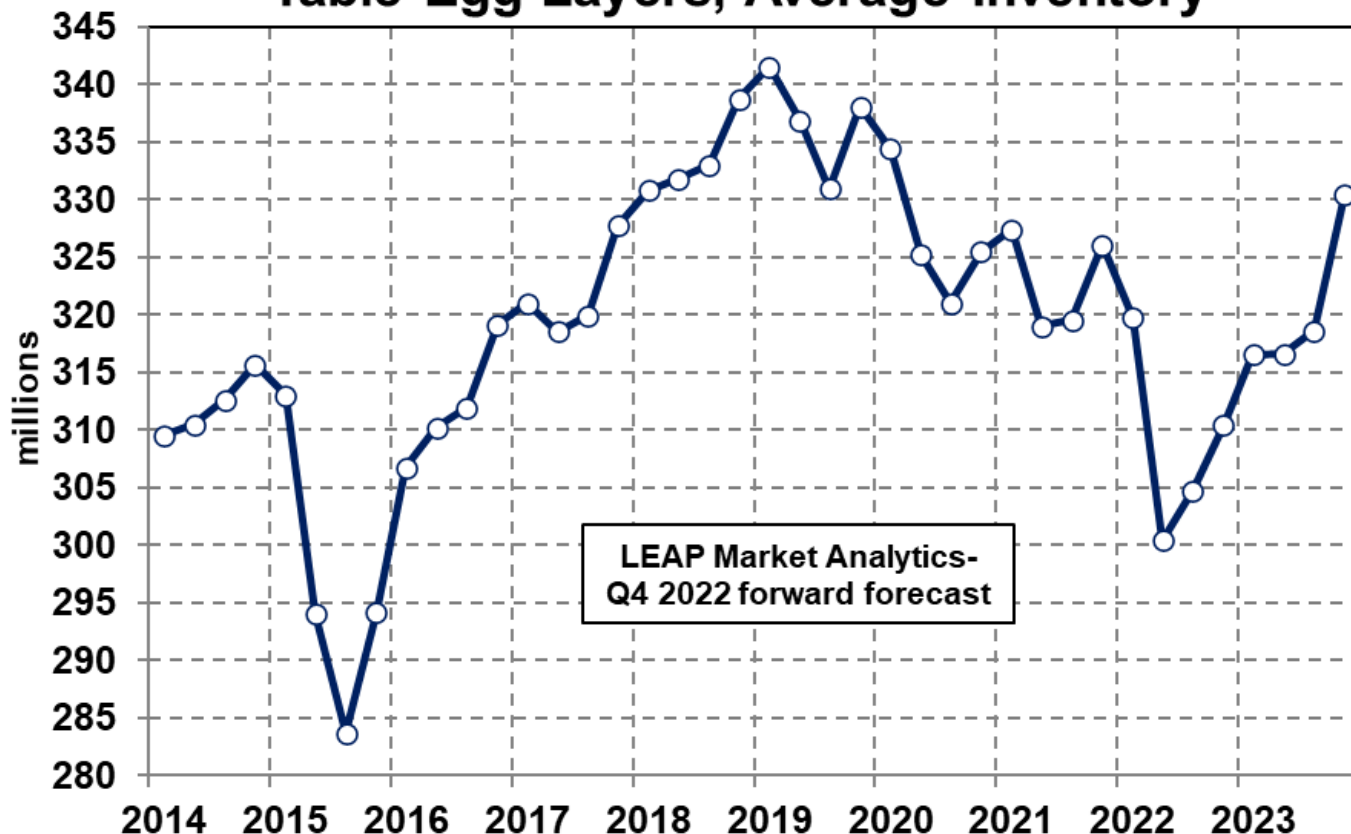
Executive Summary

As long as highly pathogenic avian influenza (HPAI) keeps circulating through US poultry flocks, the supply situation in the egg industry will feature a constantly evolving narrative. Another table egg flock totaling 1.7 million hens (in Nebraska) was depopulated late last week, followed by a breeder flock of nearly 25k head (in Maryland) earlier this week. LEAP Market Analytics (LMA) has once again adjusted short-term mortality assumptions and layer inventory projections to account for recently reported losses. While the rate of new HPAI cases this fall remains considerably slower than what was observed back in early spring, there hasn't been as much of a slowdown as anticipated. Migratory patterns ostensibly favor a respite from HPAI during the late fall-to-early winter stretch (Dec-Jan), but that hasn't been the case at all. Turkey farms are getting hammered especially hard. Approximately 575k commercial turkeys have been depopulated over the past two weeks, with more than a half-million of that total coming just out of South Dakota. The "concern factor" among producers of all stripes is very high right now as an anticipated lull in cases is failing to materialize and it's widely assumed that HPAI-related risks will intensify as Feb-Mar approaches.

While it's easy to get caught up in a doom-and-gloom loop as HPAI increasingly resembles a supervillain that is impossible to vanquish, it's also important to point out that egg supplies haven't been compromised quite as much as one might think just by scanning the headlines. Domestic per capita availability of shell eggs should wind up down about 3%-4% overall during the current Oct-Dec quarter from a year earlier and down about 6%-7% from the same time frame in 2020 that featured supplies at their highest level in nearly five decades. Producers have tools at their disposal when it comes to flock management that allow them to "stretch" layer inventories and extract the maximum number of eggs possible from even a chaotic supply chain. There has been evidence of this already, with producers extending cycles and delaying retirements. The number of layers sold for slaughter each month has been running well below normal since February. LMA expects this to continue into 2023 but maybe not to such a pronounced degree. Assuming losses to HPAI don't spiral out of control, this improvised management technique should facilitate layer inventories moving predominantly higher through next year.

Even if HPAI remains more problematic than LMA assumes, there is still room on the slaughter/retirement front to maintain growth based on the current forecast view. Domestic shell egg supplies are still expected to remain on the lighter side through at least next summer but have the potential to at least approach what might be considered "normal" by late next year. There's little question that lighter-than-normal supplies are bolstering egg markets, but with the national average price (cartoned and delivered) for large white grade A eggs pushing \$4.50 per dozen, exceptionally strong demand is also clearly a factor. With that said, once you adjust for seasonality, shell egg demand appears to be plateauing. Eggs are drastically "overvalued" compared to the meat protein categories now (notwithstanding turkey where HPAI is also an issue). Given the demand/price struggles in those segments, it's hard to imagine there won't be some kind of retracement in the egg complex next year. LMA still sees large eggs averaging more than \$1.50 per dozen (USDA) in 2023, which should keep producers profitable for most of the year.

Table Egg Layers, Average Inventory



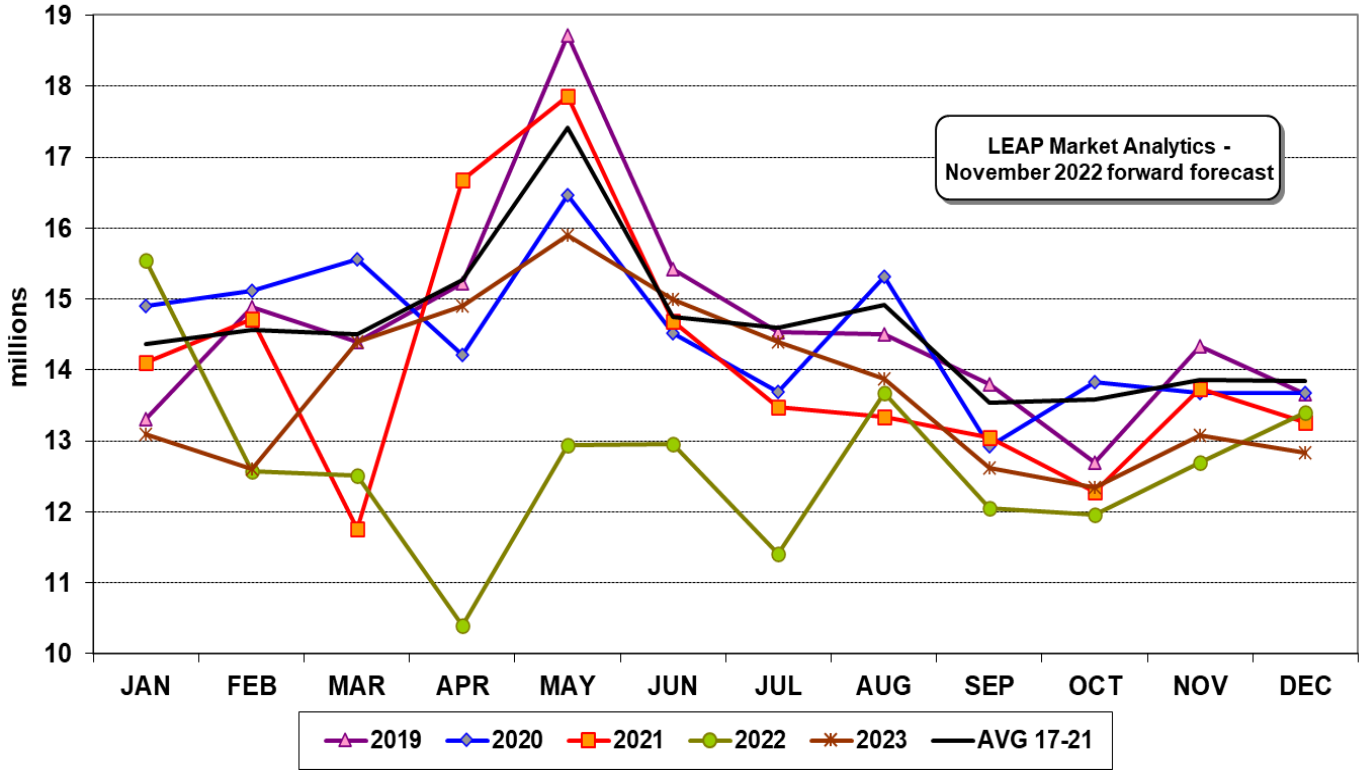
Cumulative HPAI Bird Losses by Category

Flock Type	Total
Commercial Broiler Breeder	297,800
Commercial Broilers	2,264,800
Commercial Duck Breeder	118,700
Commercial Ducks	184,000
Commercial Table Egg Breeder	123,300
Commercial Table Egg Layer	39,519,600
Commercial Table Egg Pullets	1,014,500
Commercial Turkey Breeder	304,660
Commercial Turkeys	8,416,200
Commercial Upland Gamebird	404,200
Total	52,647,760

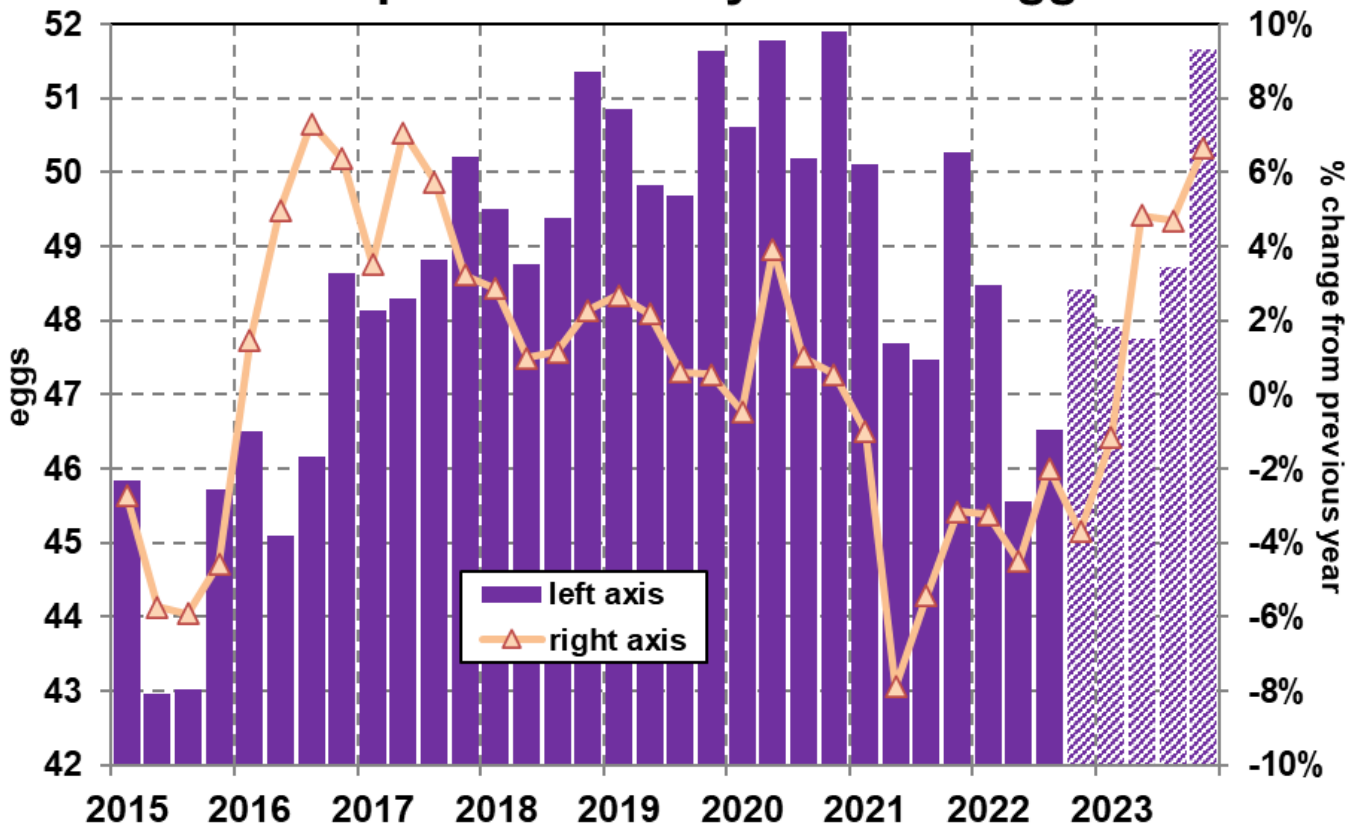
**represents all confirmed cases from February 8th, 2022 through November 30th, 2022*

Source: USDA-APHIS

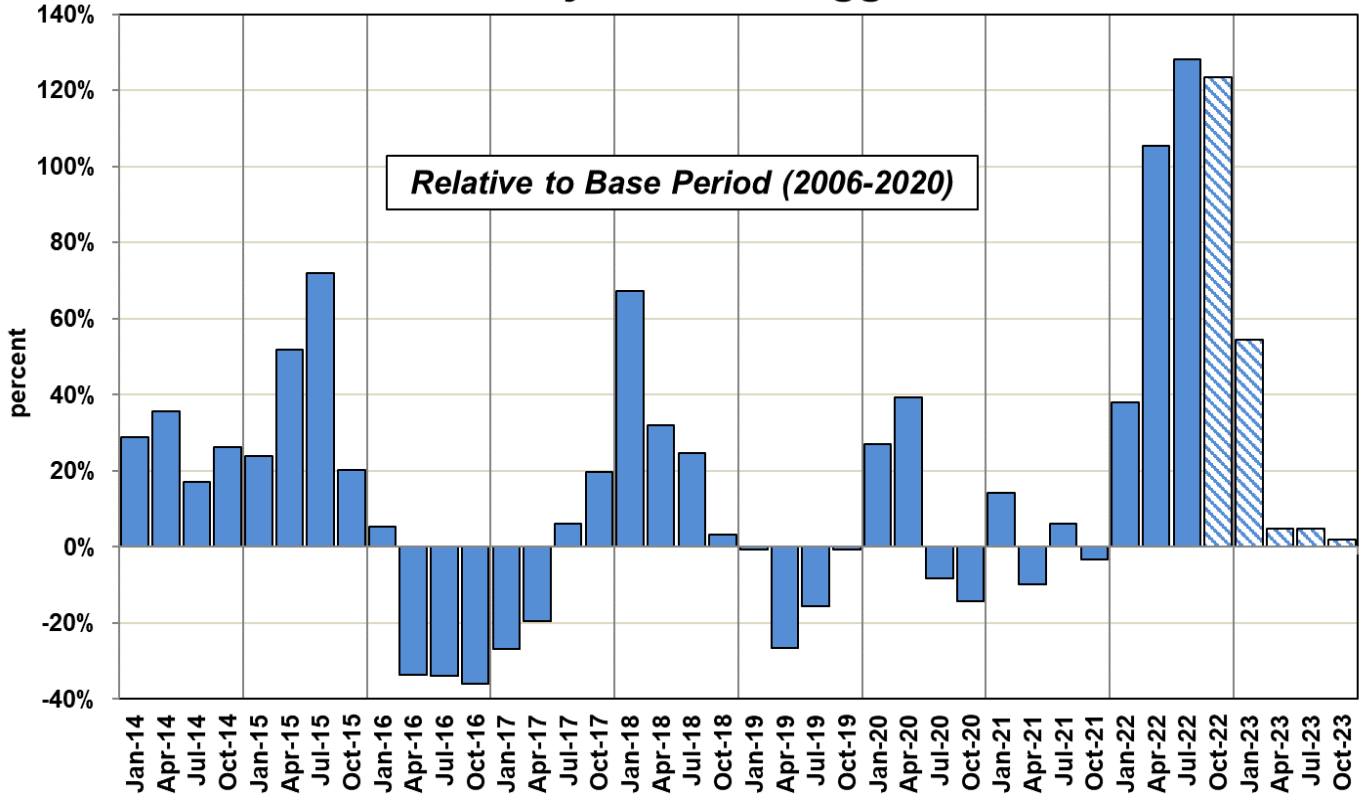
Layers Sold for Slaughter



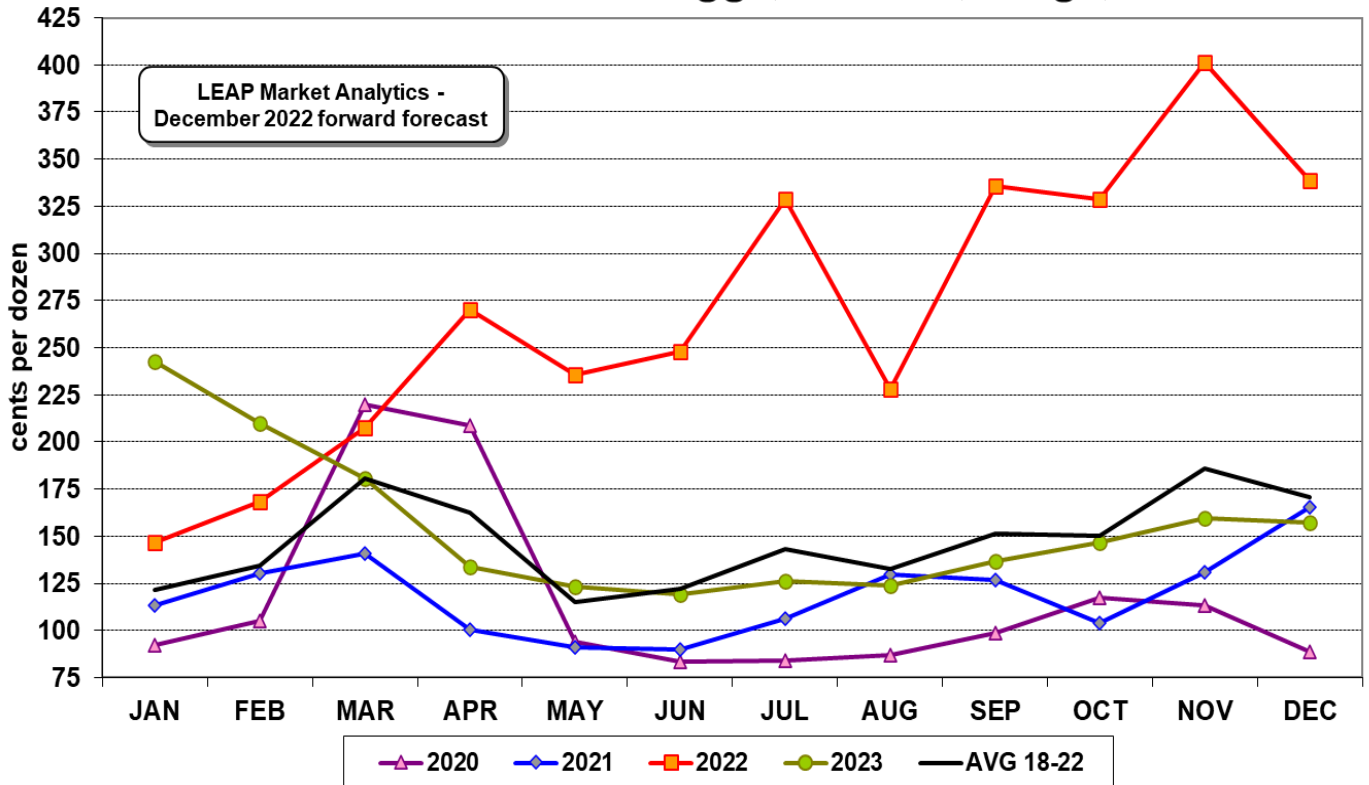
Per Capita Availability of Shell Eggs



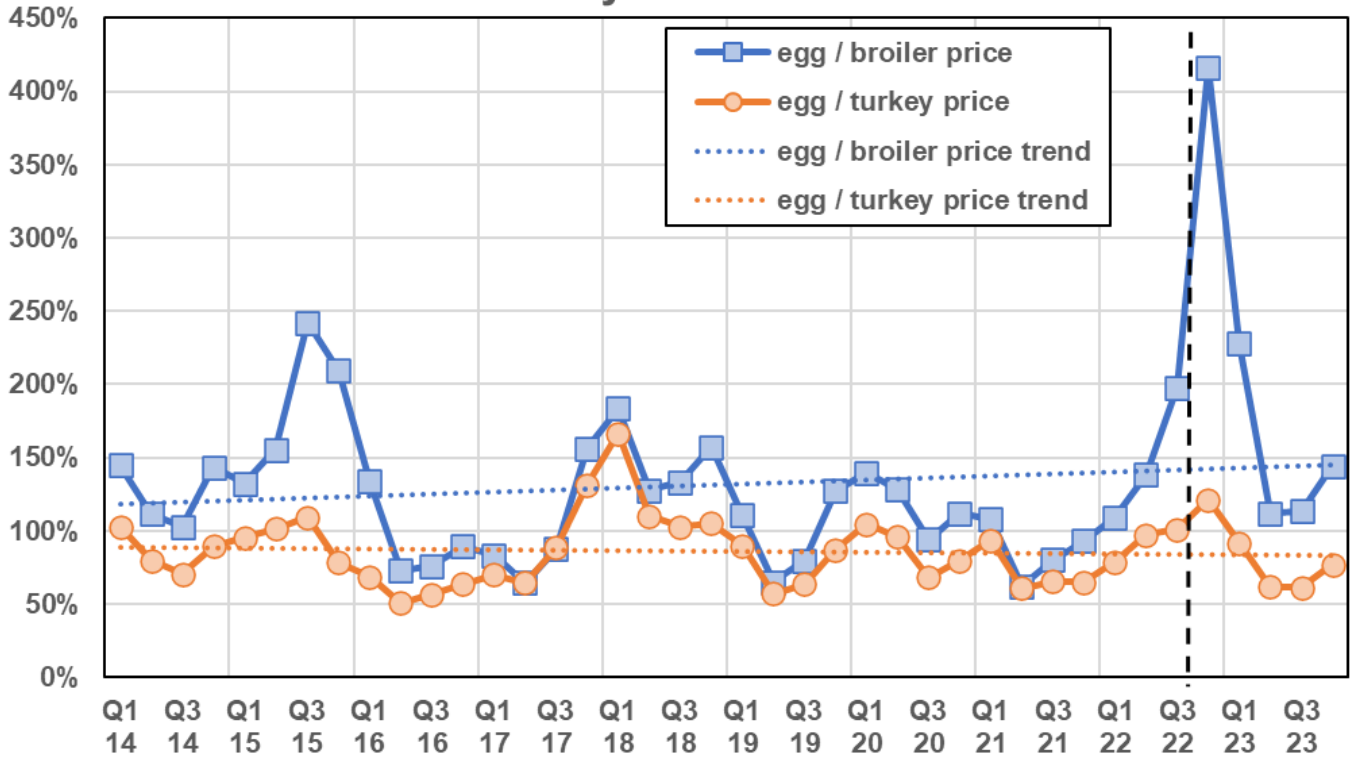
LEAP Market Analytics Shell Egg Demand Index



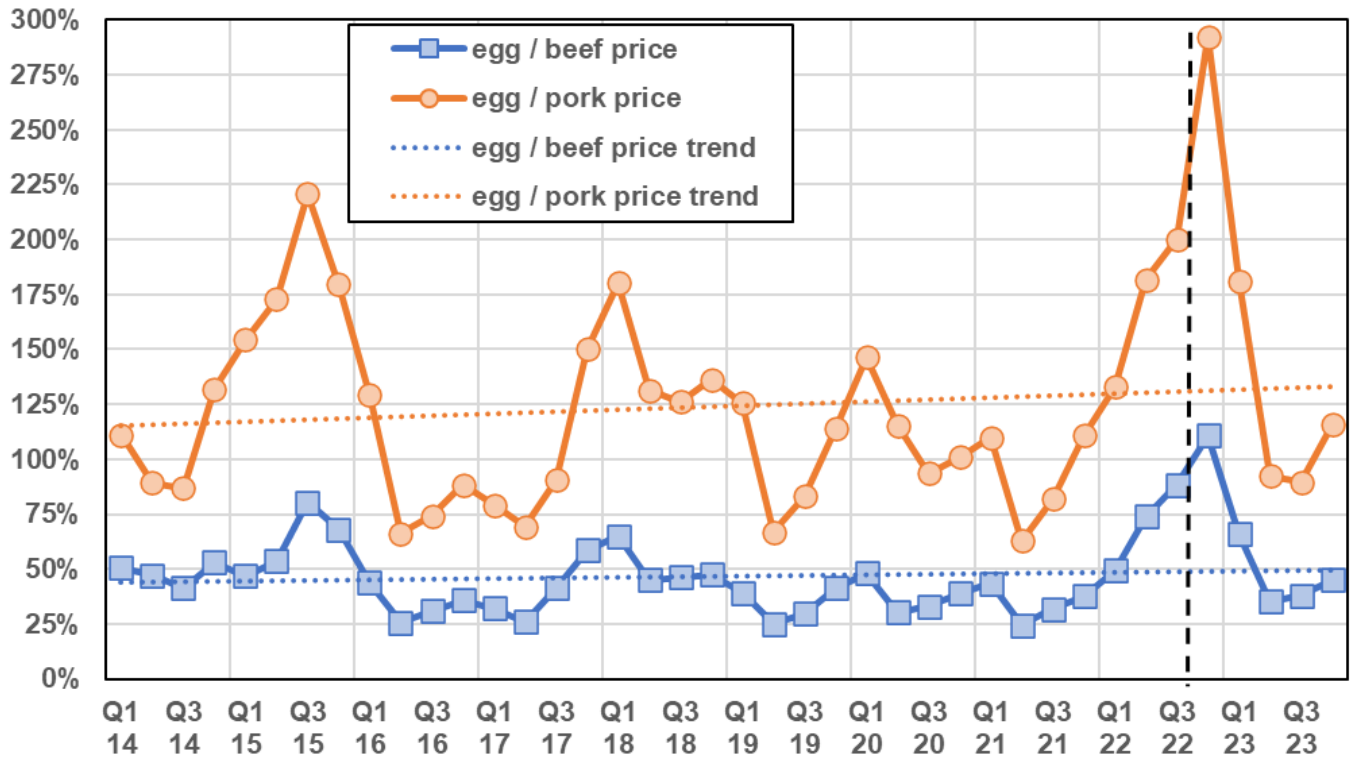
USDA New York Table Eggs, Grade A, Large, White



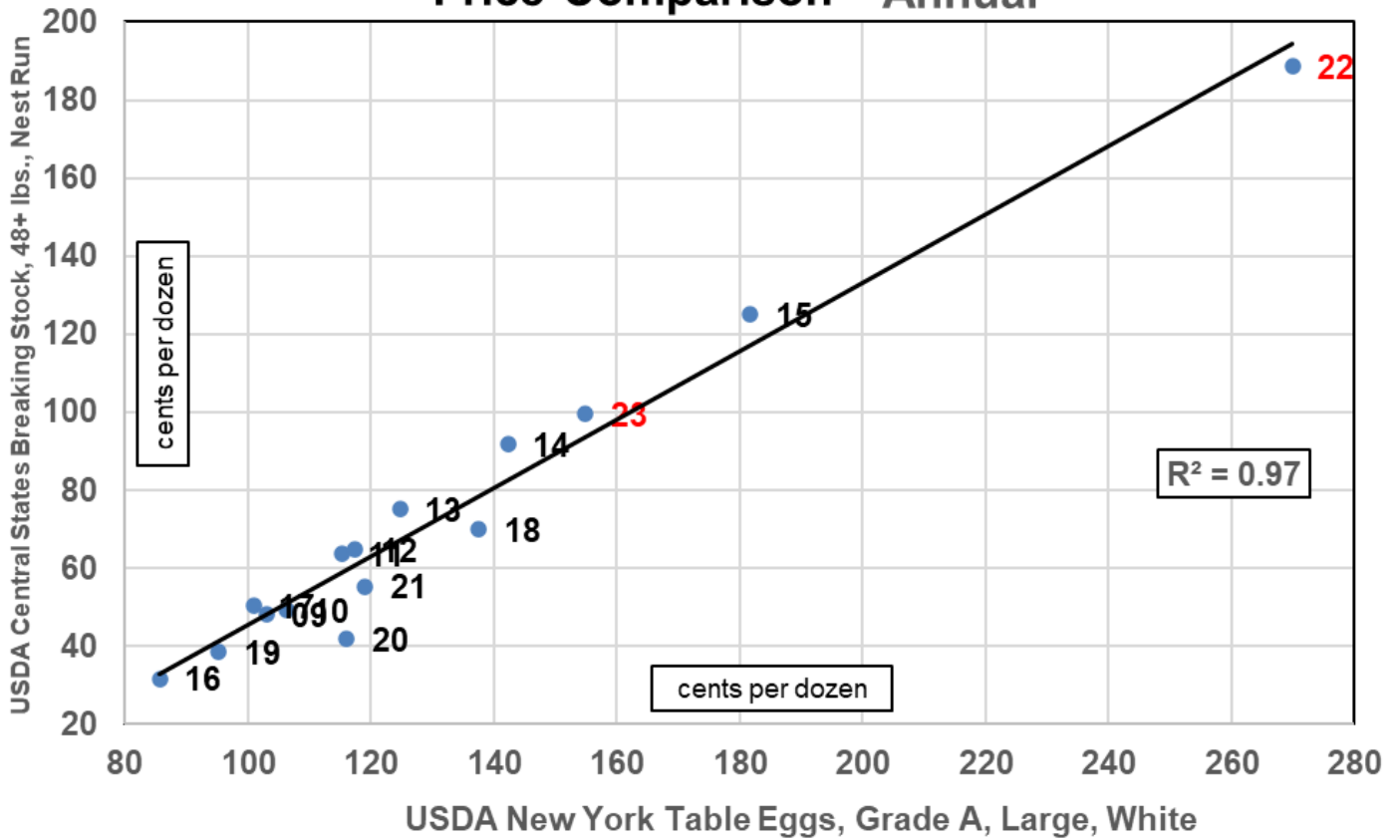
Average Egg Price Per Pound % of Average Broiler and Turkey Price Per Pound



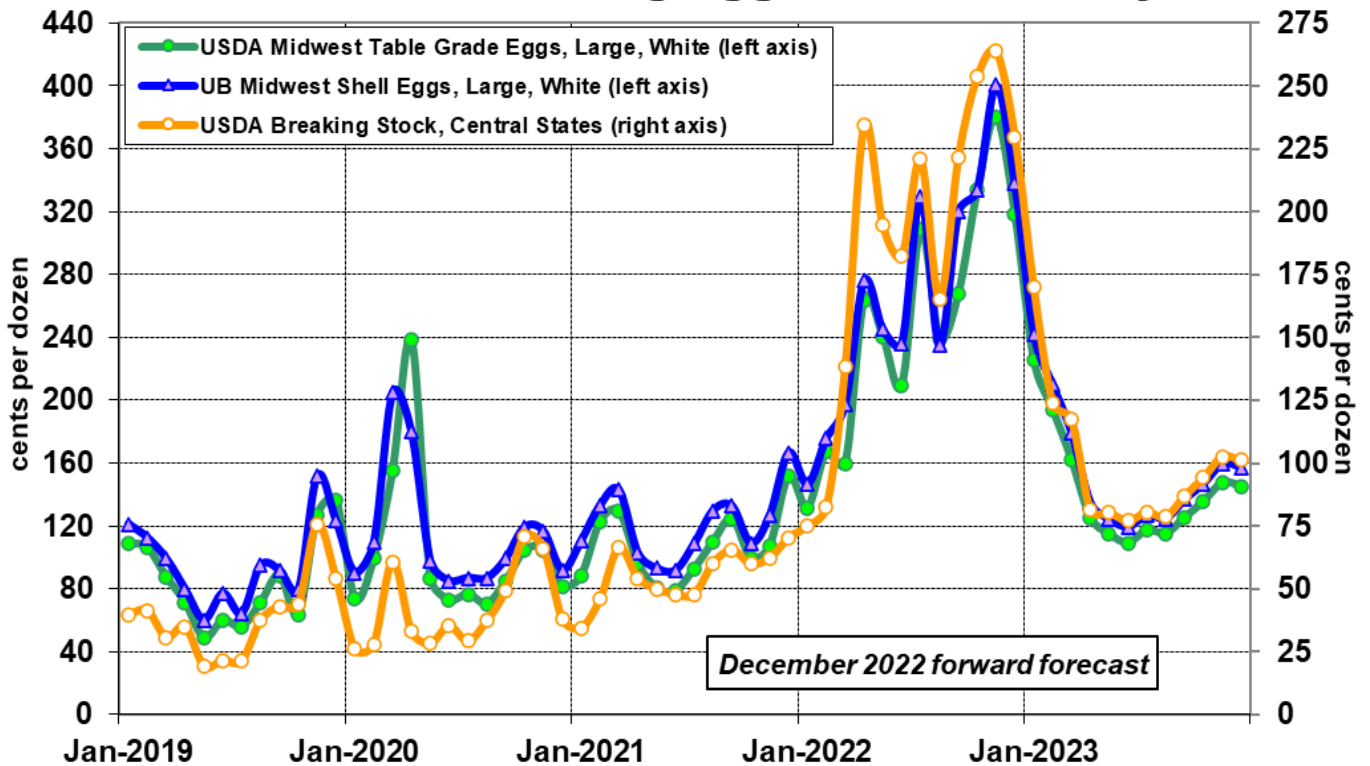
Average Egg Price Per Pound % of Average Beef and Pork Price Per Pound



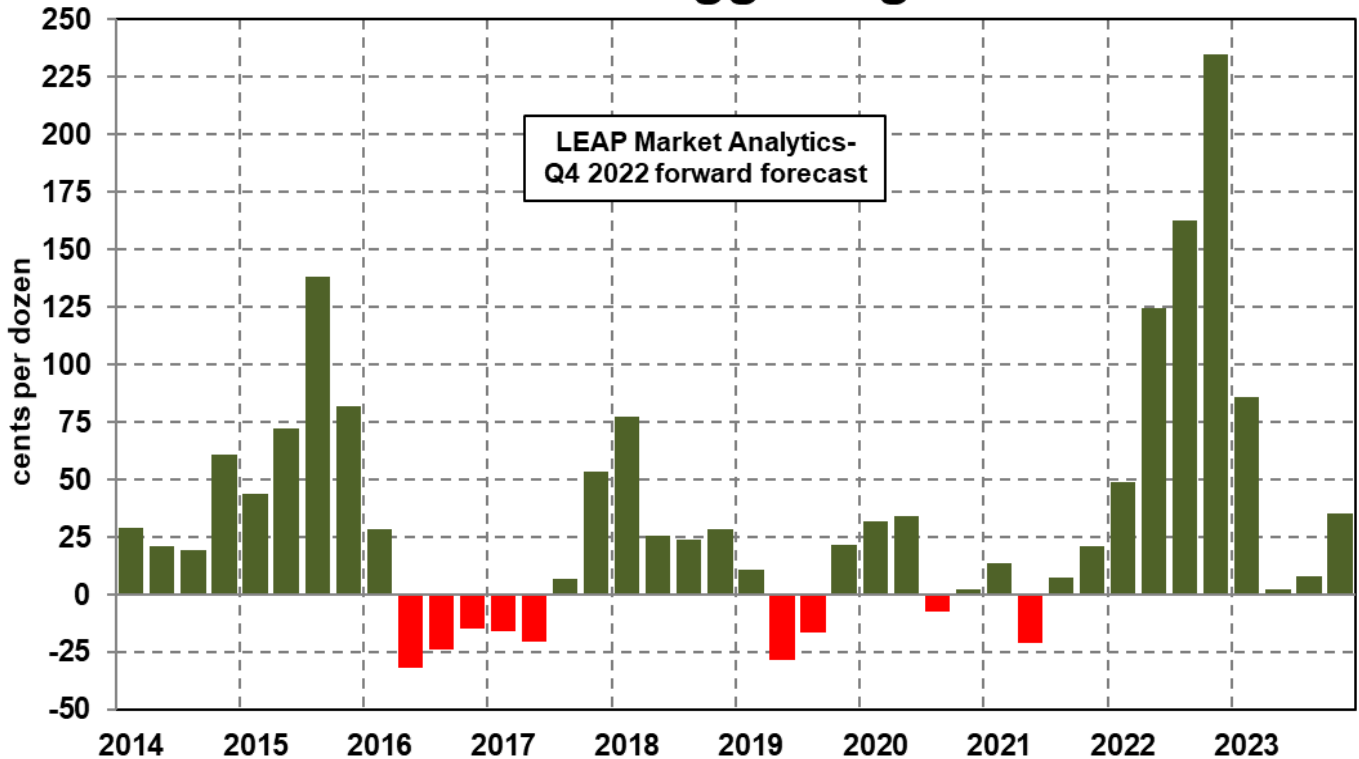
Price Comparison - Annual



Shell and Breaking Egg Prices, Monthly



Cartoned Egg Margin



An extended set of tables with historical data and forecasts for key egg supply and price variables is included in this document to supplement the information conveyed through written commentary and charts up to this point. These reference tables are intended to help the reader understand in greater detail current trends in the US egg industry and LEAP Market Analytics' outlook for several important metrics. Additional data is available upon request.

Sources: USDA's *Chickens and Eggs* report (NASS), USDA's *Egg Products* report (NASS), USDA's *Cold Storage* report (NASS), USDA's international trade statistics (ERS), USDA's Agricultural Marketing Service, and Urner Barry.

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LEAP Market Analytics Egg Supply Projections

Table Egg Layers, Average Inventory

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	340.8	340.9	343.0	341.9	336.9	331.8	329.4	330.5	333.0	335.3	338.6	340.3	341.5	336.9	331.0	338.1	336.9
2020	337.3	333.6	332.3	329.1	324.8	321.8	320.0	320.8	322.3	323.7	325.7	327.0	334.4	325.2	321.0	325.5	326.5
2021	327.6	328.2	326.5	322.6	318.0	316.4	317.7	319.3	321.6	324.7	326.9	326.7	327.4	319.0	319.5	326.1	323.0
2022	324.2	321.7	313.3	302.8	299.4	298.9	301.6	305.5	307.2	308.3	310.7	312.3	319.7	300.4	304.8	310.4	308.8
2023	313.6	317.2	318.9	317.7	316.5	315.7	315.7	318.0	322.1	326.0	330.7	334.8	316.6	316.6	318.6	330.5	320.6
% change 21/20	-2.9%	-1.6%	-1.7%	-2.0%	-2.1%	-1.7%	-0.7%	-0.5%	-0.2%	0.3%	0.3%	-0.1%	-2.1%	-1.9%	-0.5%	0.2%	-1.1%
% change 22/21	-1.0%	-2.0%	-4.1%	-6.1%	-5.8%	-5.5%	-5.1%	-4.3%	-4.5%	-5.0%	-5.0%	-4.4%	-2.4%	-5.8%	-4.6%	-4.8%	-4.4%
% change 23/22	-3.3%	-1.4%	1.8%	4.9%	5.7%	5.6%	4.7%	4.1%	4.8%	5.7%	6.5%	7.2%	-1.0%	5.4%	4.5%	6.5%	3.8%

Egg Production, Table Egg-Type

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	8,483	7,610	8,476	8,215	8,407	8,045	8,236	8,269	8,047	8,437	8,314	8,579	24,568	24,667	24,551	25,330	99,116
2020	8,463	7,811	8,321	7,916	7,918	7,654	8,111	8,143	7,844	8,231	8,081	8,300	24,596	23,488	24,097	24,613	96,793
2021	8,217	7,396	8,174	7,855	7,967	7,656	7,958	8,003	7,819	8,178	8,048	8,376	23,787	23,478	23,780	24,602	95,647
2022	8,267	7,388	8,031	7,553	7,663	7,379	7,698	7,790	7,561	7,833	7,757	8,067	23,686	22,595	23,049	23,657	92,987
2023	7,980	7,311	8,108	7,828	8,021	7,755	8,060	8,132	7,956	8,355	8,281	8,657	23,399	23,604	24,148	25,293	96,444
% change 21/20	-2.9%	-5.3%	-1.8%	-0.8%	0.6%	0.0%	-1.9%	-1.7%	-0.3%	-0.6%	-0.4%	0.9%	-3.3%	0.0%	-1.3%	0.0%	-1.2%
% change 22/21	0.6%	-0.1%	-1.8%	-3.8%	-3.8%	-3.6%	-3.3%	-2.7%	-3.3%	-4.2%	-3.6%	-3.7%	-0.4%	-3.8%	-3.1%	-3.8%	-2.8%
% change 23/22	-3.5%	-1.0%	1.0%	3.6%	4.7%	5.1%	4.7%	4.4%	5.2%	6.7%	6.8%	7.3%	-1.2%	4.5%	4.8%	6.9%	3.7%

Table Egg Production Per Layer

eggs

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	24.9	22.3	24.7	24.0	25.0	24.2	25.0	25.0	24.2	25.2	24.6	25.2	71.9	73.2	74.2	74.9	294.2
2020	25.1	23.4	25.0	24.1	24.4	23.8	25.3	25.4	24.3	25.4	24.8	25.4	73.5	72.2	75.1	75.6	296.5
2021	25.1	22.5	25.0	24.4	25.1	24.2	25.1	25.1	24.3	25.2	24.6	25.6	72.6	73.6	74.4	75.5	296.1
2022	25.5	23.0	25.6	24.9	25.6	24.7	25.5	25.5	24.6	25.4	25.0	25.8	74.1	75.2	75.6	76.2	301.2
2023	25.4	23.0	25.4	24.6	25.3	24.6	25.5	25.6	24.7	25.6	25.0	25.9	73.9	74.5	75.8	76.5	300.8
% change 21/20	0.0%	-3.8%	0.0%	1.2%	2.8%	1.7%	-1.1%	-1.3%	-0.1%	-0.9%	-0.8%	1.0%	-1.2%	1.9%	-0.9%	-0.2%	-0.1%
% change 22/21	1.7%	1.9%	2.4%	2.4%	2.1%	2.0%	1.9%	1.7%	1.2%	0.9%	1.4%	0.7%	2.0%	2.2%	1.6%	1.0%	1.7%
% change 23/22	-0.2%	0.4%	-0.9%	-1.2%	-1.0%	-0.5%	0.0%	0.3%	0.4%	0.9%	0.3%	0.1%	-0.3%	-0.9%	0.2%	0.4%	-0.1%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Supply Projections

Egg-Type Hatching Layers, Average Inventory

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	3.44	3.47	3.44	3.49	3.58	3.53	3.41	3.34	3.44	3.54	3.50	3.46	3.45	3.54	3.40	3.50	3.47
2020	3.37	3.33	3.38	3.36	3.25	3.22	3.29	3.34	3.26	3.16	3.26	3.37	3.36	3.28	3.29	3.27	3.30
2021	3.35	3.29	3.22	3.16	3.25	3.13	2.97	3.01	3.08	3.26	3.41	3.44	3.29	3.18	3.02	3.37	3.21
2022	3.53	3.64	3.68	3.66	3.59	3.52	3.50	3.56	3.56	3.51	3.53	3.56	3.62	3.59	3.54	3.53	3.57
2023	3.59	3.62	3.66	3.69	3.68	3.62	3.55	3.51	3.54	3.60	3.64	3.67	3.62	3.66	3.53	3.64	3.61
% change 21/20	-0.7%	-1.2%	-4.9%	-6.1%	-0.2%	-2.7%	-9.7%	-9.9%	-5.4%	3.1%	4.4%	2.0%	-2.3%	-3.0%	-8.3%	3.2%	-2.6%
% change 22/21	5.5%	10.6%	14.2%	16.0%	10.5%	12.3%	17.9%	18.3%	15.6%	7.6%	3.7%	3.4%	10.1%	12.9%	17.2%	4.8%	11.1%
% change 23/22	1.7%	-0.5%	-0.4%	0.8%	2.6%	2.9%	1.3%	-1.3%	-0.5%	2.7%	3.1%	3.1%	0.2%	2.1%	-0.2%	3.0%	1.3%

Egg-Type Chicks Hatched

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	55.9	52.2	55.7	60.7	60.8	51.9	50.9	46.2	50.4	52.1	48.1	45.9	163.7	173.3	147.6	146.1	630.7
2020	52.7	48.1	56.2	61.0	52.8	55.7	46.3	50.2	50.1	50.4	48.0	51.7	157.1	169.5	146.5	150.1	623.2
2021	51.0	52.3	62.3	59.8	57.7	54.3	51.0	49.7	49.6	45.9	45.8	48.2	165.6	171.9	150.3	140.0	627.6
2022	49.0	51.8	60.1	50.6	57.8	56.8	49.9	56.0	53.2	51.3	50.3	50.2	160.9	165.3	159.1	151.8	637.1
2023	54.8	53.5	62.1	62.4	62.1	58.7	53.5	53.6	53.2	54.4	51.5	51.9	170.4	183.3	160.3	157.7	671.6
% change 21/20	-3.3%	8.6%	10.9%	-2.0%	9.3%	-2.4%	10.1%	-0.9%	-0.9%	-8.9%	-4.5%	-6.7%	5.4%	1.4%	2.6%	-6.7%	0.7%
% change 22/21	-3.8%	-0.9%	-3.6%	-15.3%	0.1%	4.6%	-2.0%	12.7%	7.3%	11.6%	9.8%	4.1%	-2.8%	-3.8%	5.9%	8.4%	1.5%
% change 23/22	11.6%	3.4%	3.3%	23.3%	7.5%	3.3%	7.2%	-4.2%	-0.1%	6.0%	2.3%	3.4%	5.9%	10.9%	0.7%	3.9%	5.4%

Pullet Chicks Placed in Egg-Type Hatchery Supply Flocks

thousands

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	268	201	189	295	215	270	255	194	286	199	198	302	658	780	735	699	2,872
2020	265	482	322	243	233	373	294	370	201	197	169	461	1,069	849	865	827	3,610
2021	279	202	327	266	306	288	199	330	289	252	204	214	808	860	818	670	3,156
2022	261	276	199	208	269	218	166	249	263	251	211	305	736	695	678	767	2,876
2023	265	241	239	242	238	258	209	275	231	233	204	301	745	738	715	738	2,936
% change 21/20	5.3%	-58.1%	1.6%	9.5%	31.3%	-22.8%	-32.3%	-10.8%	43.8%	27.9%	20.7%	-53.6%	-24.4%	1.3%	-5.4%	-19.0%	-12.6%
% change 22/21	-6.5%	36.6%	-39.1%	-21.8%	-12.1%	-24.3%	-16.6%	-24.5%	-9.0%	-0.4%	3.4%	42.5%	-8.9%	-19.2%	-17.1%	14.5%	-8.9%
% change 23/22	1.5%	-12.7%	20.1%	16.3%	-11.5%	18.3%	25.9%	10.4%	-12.2%	-7.2%	-3.3%	-1.3%	1.2%	6.2%	5.5%	-3.8%	2.1%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Supply Projections

Cage-Free Table Egg Layers, Average Inventory

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	57.2	57.3	61.9	66.4	66.7	67.1	67.1	67.1	68.5	70.3	70.8	70.8	58.8	66.7	67.6	70.7	65.9
2020	69.6	69.6	76.9	76.6	76.8	78.4	78.8	78.8	80.0	80.1	80.1	79.8	72.1	77.3	79.2	80.0	77.1
2021	82.3	85.0	85.0	86.0	86.0	86.0	86.0	91.3	92.5	92.9	94.3	111.1	84.1	86.0	89.9	99.4	89.9
2022	111.1	111.1	108.7	108.7	106.5	103.6	105.0	105.1	105.1	106.7	106.8	107.7	110.3	106.2	105.1	107.1	107.2
2023	108.8	109.8	110.4	110.6	111.4	112.4	113.7	115.7	118.5	120.6	123.0	124.9	109.6	111.4	116.0	122.8	115.0
% change 21/20	18.2%	22.1%	10.5%	12.3%	12.0%	9.7%	9.1%	15.8%	15.6%	16.0%	17.8%	39.3%	16.7%	11.3%	13.5%	24.3%	16.5%
% change 22/21	35.0%	30.7%	27.9%	26.3%	23.8%	20.4%	22.1%	15.2%	13.6%	14.9%	13.2%	-3.0%	31.2%	23.5%	16.8%	7.7%	19.3%
% change 23/22	-2.0%	-1.2%	1.5%	1.7%	4.6%	8.5%	8.2%	10.1%	12.8%	13.0%	15.2%	15.9%	-0.6%	4.9%	10.4%	14.7%	7.3%

Cage-Free Layers Share of Total Table Egg-Type Flock

percent

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	16.8%	16.8%	18.0%	19.4%	19.8%	20.2%	20.4%	20.3%	20.6%	21.0%	20.9%	20.8%	17.2%	19.8%	20.4%	20.9%	19.6%
2020	20.6%	20.9%	23.2%	23.3%	23.6%	24.4%	24.6%	24.6%	24.8%	24.7%	24.6%	24.4%	21.6%	23.8%	24.7%	24.6%	23.6%
2021	25.1%	25.9%	26.0%	26.7%	27.1%	27.2%	27.1%	28.6%	28.8%	28.6%	28.9%	34.0%	25.7%	27.0%	28.1%	30.5%	27.8%
2022	34.3%	34.5%	34.7%	35.9%	35.6%	34.6%	34.8%	34.4%	34.2%	34.6%	34.4%	34.5%	34.5%	35.4%	34.5%	34.5%	34.7%
2023	34.7%	34.6%	34.6%	34.8%	35.2%	35.6%	36.0%	36.4%	36.8%	37.0%	37.2%	37.3%	34.6%	35.2%	36.4%	37.2%	35.9%
% change 21/20	21.7%	24.1%	12.4%	14.5%	14.5%	11.6%	9.9%	16.3%	15.9%	15.6%	17.4%	39.4%	19.2%	13.5%	14.0%	24.1%	17.7%
% change 22/21	36.4%	33.4%	33.3%	34.6%	31.4%	27.4%	28.6%	20.4%	19.0%	21.1%	19.1%	1.5%	34.3%	31.1%	22.5%	13.2%	24.8%
% change 23/22	1.3%	0.2%	-0.3%	-3.0%	-1.0%	2.8%	3.4%	5.8%	7.6%	6.9%	8.2%	8.1%	0.4%	-0.5%	5.6%	7.7%	3.3%

Shell Egg Production

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	5,956	5,320	6,011	5,742	5,766	5,596	5,765	5,726	5,586	5,771	5,996	6,027	17,287	17,104	17,077	17,794	69,263
2020	5,772	5,452	6,115	6,055	6,136	5,491	5,834	5,882	5,610	5,915	5,986	5,962	17,340	17,682	17,326	17,863	70,211
2021	6,035	5,383	5,926	5,636	5,709	5,283	5,559	5,699	5,400	5,678	5,682	6,010	17,344	16,628	16,659	17,370	68,001
2022	5,864	5,165	5,563	5,266	5,288	4,950	5,328	5,306	5,232	5,386	5,453	5,740	16,592	15,503	15,866	16,580	64,541
2023	5,683	5,195	5,645	5,652	5,575	5,256	5,764	5,533	5,614	5,827	5,891	6,361	16,522	16,482	16,911	18,080	67,996
% change 21/20	4.6%	-1.3%	-3.1%	-6.9%	-7.0%	-3.8%	-4.7%	-3.1%	-3.7%	-4.0%	-5.1%	0.8%	0.0%	-6.0%	-3.9%	-2.8%	-3.1%
% change 22/21	-2.8%	-4.1%	-6.1%	-6.6%	-7.4%	-6.3%	-4.2%	-6.9%	-3.1%	-5.1%	-4.0%	-4.5%	-4.3%	-6.8%	-4.8%	-4.5%	-5.1%
% change 23/22	-3.1%	0.6%	1.5%	7.3%	5.4%	6.2%	8.2%	4.3%	7.3%	8.2%	8.0%	10.8%	-0.4%	6.3%	6.6%	9.0%	5.4%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Supply Projections

Shell Eggs Broken

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	2,526	2,290	2,465	2,473	2,641	2,448	2,471	2,542	2,460	2,667	2,318	2,551	7,281	7,562	7,474	7,536	29,853
2020	2,691	2,359	2,206	1,861	1,782	2,163	2,276	2,261	2,234	2,317	2,095	2,339	7,256	5,806	6,771	6,750	26,583
2021	2,182	2,013	2,248	2,219	2,259	2,373	2,399	2,304	2,418	2,500	2,366	2,366	6,443	6,850	7,121	7,232	27,646
2022	2,403	2,223	2,468	2,287	2,375	2,430	2,370	2,484	2,329	2,446	2,304	2,327	7,094	7,092	7,183	7,077	28,446
2023	2,297	2,116	2,463	2,176	2,446	2,499	2,296	2,599	2,342	2,528	2,390	2,296	6,877	7,122	7,237	7,213	28,448
% change 21/20	-18.9%	-14.7%	1.9%	19.2%	26.7%	9.7%	5.4%	1.9%	8.2%	7.9%	12.9%	1.2%	-11.2%	18.0%	5.2%	7.1%	4.0%
% change 22/21	10.1%	10.5%	9.8%	3.1%	5.2%	2.4%	-1.2%	7.8%	-3.7%	-2.1%	-2.6%	-1.7%	10.1%	3.5%	0.9%	-2.1%	2.9%
% change 23/22	-4.4%	-4.8%	-0.2%	-4.9%	3.0%	2.9%	-3.1%	4.6%	0.6%	3.3%	3.7%	-1.3%	-3.1%	0.4%	0.8%	1.9%	0.0%

Shell Eggs Broken as Share of Total Table Egg-Type Production

percent

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	29.8%	30.1%	29.1%	30.1%	31.4%	30.4%	30.0%	30.7%	30.6%	31.6%	27.9%	29.7%	29.7%	30.7%	30.4%	29.7%	30.1%
2020	31.8%	30.2%	26.5%	23.5%	22.5%	28.3%	28.1%	27.8%	28.5%	28.1%	25.9%	28.2%	29.5%	24.8%	28.1%	27.4%	27.4%
2021	26.6%	27.2%	27.5%	28.2%	28.3%	31.0%	30.1%	28.8%	30.9%	30.6%	29.4%	28.2%	27.1%	29.2%	30.0%	29.4%	28.9%
2022	29.1%	30.1%	30.7%	30.3%	31.0%	32.9%	30.8%	31.9%	30.8%	31.2%	29.7%	28.8%	30.0%	31.4%	31.2%	29.9%	30.6%
2023	28.8%	28.9%	30.4%	27.8%	30.5%	32.2%	28.5%	32.0%	29.4%	30.3%	28.9%	26.5%	29.4%	30.2%	30.0%	28.5%	29.5%
% change 21/20	-16.5%	-9.9%	3.8%	20.1%	25.9%	9.7%	7.4%	3.7%	8.6%	8.6%	13.4%	0.3%	-8.2%	17.9%	6.6%	7.3%	5.3%
% change 22/21	9.5%	10.6%	11.7%	7.2%	9.3%	6.2%	2.1%	10.8%	-0.4%	2.2%	1.0%	2.1%	10.6%	7.6%	4.0%	1.8%	5.9%
% change 23/22	-0.9%	-3.8%	-1.1%	-8.2%	-1.6%	-2.1%	-7.5%	0.2%	-4.4%	-3.1%	-2.8%	-8.1%	-2.0%	-3.9%	-3.8%	-4.6%	-3.6%

Edible Liquid Whole Egg Production

million pounds

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	166.9	153.3	163.9	158.5	169.0	161.4	155.6	166.5	155.7	175.0	161.5	166.8	484.1	488.9	477.8	503.4	1,954.2
2020	180.4	154.1	139.7	101.0	108.8	138.2	142.8	146.0	147.1	157.9	133.2	150.9	474.3	348.0	435.9	442.0	1,700.2
2021	137.8	122.6	142.1	139.6	142.9	149.4	157.5	150.0	151.0	163.5	154.6	154.4	402.5	431.9	458.5	472.4	1,765.4
2022	154.7	151.4	160.8	159.9	160.6	164.0	154.7	169.5	152.4	157.6	151.0	152.8	466.9	484.5	476.6	461.5	1,889.5
2023	152.3	139.0	161.1	141.1	161.1	165.4	150.1	173.5	154.8	169.4	161.4	153.3	452.4	467.6	478.4	484.2	1,882.6
% change 21/20	-23.6%	-20.4%	1.7%	38.3%	31.4%	8.1%	10.3%	2.7%	2.7%	3.5%	16.0%	2.3%	-15.1%	24.1%	5.2%	6.9%	3.8%
% change 22/21	12.3%	23.5%	13.2%	14.5%	12.4%	9.8%	-1.8%	13.0%	0.9%	-3.6%	-2.3%	-1.0%	16.0%	12.2%	3.9%	-2.3%	7.0%
% change 23/22	-1.6%	-8.2%	0.2%	-11.8%	0.3%	0.9%	-3.0%	2.4%	1.6%	7.5%	6.9%	0.3%	-3.1%	-3.5%	0.4%	4.9%	-0.4%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Supply Projections

Edible Liquid Egg White Production

million pounds

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	68.2	61.6	67.1	70.4	77.9	68.2	68.0	70.4	69.9	73.2	57.9	70.9	196.9	216.5	208.4	202.0	823.9
2020	75.0	64.7	66.0	63.9	54.1	61.2	65.8	65.0	60.8	59.5	59.9	65.1	205.8	179.2	191.6	184.5	761.2
2021	62.3	59.7	62.2	66.5	66.7	67.1	64.5	62.3	71.6	69.6	65.6	63.9	184.1	200.3	198.5	199.1	782.1
2022	66.3	57.2	66.9	58.3	64.6	64.6	64.7	66.4	67.0	69.2	64.4	64.2	190.4	187.4	198.2	197.8	773.9
2023	63.3	58.3	68.8	61.6	68.9	68.4	63.0	70.7	64.3	67.9	63.6	61.7	190.3	198.9	198.0	193.2	780.5
% change 21/20	-16.9%	-7.8%	-5.8%	4.0%	23.3%	9.7%	-2.0%	-4.1%	17.8%	16.9%	9.5%	-1.8%	-10.5%	11.7%	3.6%	7.9%	2.7%
% change 22/21	6.4%	-4.1%	7.6%	-12.3%	-3.3%	-3.7%	0.3%	6.6%	-6.4%	-0.6%	-1.9%	0.5%	3.4%	-6.4%	-0.1%	-0.6%	-1.0%
% change 23/22	-4.5%	1.9%	2.8%	5.6%	6.8%	6.0%	-2.7%	6.5%	-4.1%	-1.9%	-1.3%	-3.9%	0.0%	6.1%	-0.1%	-2.4%	0.9%

Edible Liquid Egg Yolk Production

million pounds

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	34.5	31.3	34.0	36.6	38.4	34.0	35.9	35.1	34.4	35.1	29.4	34.8	99.9	109.0	105.4	99.2	413.5
2020	38.6	33.1	32.4	32.0	28.4	30.6	33.1	32.1	30.6	30.4	30.1	32.8	104.1	91.0	95.8	93.3	384.3
2021	30.4	29.9	32.1	32.6	32.2	33.1	32.1	30.5	34.8	33.4	31.5	33.0	92.5	97.9	97.4	98.0	385.7
2022	33.2	27.7	32.7	28.2	30.6	30.3	31.8	32.3	32.9	33.9	31.3	31.9	93.6	89.0	97.0	97.1	376.6
2023	31.6	29.5	34.6	31.8	34.3	33.5	31.3	34.8	31.9	33.3	31.6	30.8	95.8	99.6	98.1	95.7	389.2
% change 21/20	-21.1%	-9.5%	-1.1%	1.7%	13.5%	8.1%	-3.2%	-4.8%	13.6%	9.9%	4.7%	0.8%	-11.2%	7.5%	1.6%	5.0%	0.4%
% change 22/21	9.1%	-7.6%	1.9%	-13.5%	-5.0%	-8.5%	-0.9%	5.9%	-5.5%	1.3%	-0.6%	-3.6%	1.2%	-9.0%	-0.4%	-1.0%	-2.4%
% change 23/22	-4.7%	6.6%	6.0%	13.0%	12.1%	10.6%	-1.4%	7.8%	-3.1%	-1.7%	0.8%	-3.2%	2.4%	11.9%	1.1%	-1.4%	3.3%

Dried Egg Production

million pounds

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	13.9	11.1	10.3	12.6	14.6	11.9	14.1	12.2	12.6	12.4	9.1	12.8	35.3	39.1	38.9	34.3	147.6
2020	15.3	12.0	10.2	16.3	10.5	11.2	13.5	12.6	11.6	8.5	10.1	11.7	37.5	38.1	37.7	30.4	143.7
2021	12.7	9.6	9.6	9.7	9.4	11.1	11.4	9.8	10.1	11.1	11.6	12.0	31.9	30.2	31.3	34.7	128.1
2022	11.7	9.6	11.3	9.0	7.4	7.0	6.7	7.1	6.6	6.2	6.4	6.9	32.6	23.5	20.3	19.4	95.8
2023	7.2	6.6	7.4	7.7	8.1	8.5	8.8	8.7	8.3	9.0	8.5	9.2	21.1	24.2	25.9	26.7	97.9
% change 21/20	-17.0%	-20.5%	-5.7%	-40.9%	-10.4%	-1.1%	-15.6%	-22.3%	-12.4%	30.4%	14.4%	2.5%	-15.1%	-20.7%	-16.8%	14.3%	-10.8%
% change 22/21	-8.0%	0.5%	17.2%	-6.5%	-21.2%	-36.7%	-41.5%	-27.6%	-35.0%	-44.4%	-44.9%	-42.8%	2.2%	-22.2%	-35.1%	-44.0%	-25.2%
% change 23/22	-38.2%	-31.9%	-34.6%	-14.6%	8.5%	20.2%	32.3%	23.2%	26.3%	46.3%	32.2%	34.2%	-35.1%	3.1%	27.2%	37.4%	2.2%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Supply Projections

Total US Egg Exports, Shell Egg Equivalent

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	275.8	231.6	318.4	346.7	347.9	331.2	320.6	351.2	340.3	427.5	361.1	356.2	825.9	1,025.8	1,012.1	1,144.9	4,008.7
2020	347.1	358.6	331.2	364.8	305.6	328.0	356.2	358.6	353.3	335.0	298.2	391.9	1,036.9	998.4	1,068.1	1,025.1	4,128.5
2021	373.9	357.4	417.9	393.4	416.2	417.4	405.8	422.4	479.2	357.8	306.8	359.8	1,149.1	1,226.9	1,307.5	1,024.4	4,707.9
2022	262.2	266.6	324.8	279.0	169.0	171.6	156.1	206.4	226.5	229.5	234.1	260.3	853.6	619.5	589.0	723.9	2,786.1
2023	282.5	269.3	301.0	306.4	269.0	264.4	262.4	290.7	299.8	298.6	267.0	295.9	852.8	839.8	852.9	861.5	3,407.0
% change 21/20	7.7%	-0.3%	26.1%	7.8%	36.2%	27.2%	13.9%	17.8%	35.7%	6.8%	2.9%	-8.2%	10.8%	22.9%	22.4%	-0.1%	14.0%
% change 22/21	-29.9%	-25.4%	-22.3%	-29.1%	-59.4%	-58.9%	-61.5%	-51.1%	-52.7%	-35.8%	-23.7%	-27.7%	-25.7%	-49.5%	-55.0%	-29.3%	-40.8%
% change 23/22	7.7%	1.0%	-7.3%	9.8%	59.2%	54.1%	68.1%	40.8%	32.3%	30.1%	14.1%	13.7%	-0.1%	35.6%	44.8%	19.0%	22.3%

Total US Shell Egg Exports

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	169.6	136.0	218.0	228.5	232.4	198.5	195.9	230.7	228.2	301.0	194.7	208.0	523.5	659.4	654.8	703.6	2,541.4
2020	192.6	181.5	193.2	188.1	162.6	170.3	199.6	245.2	239.0	201.8	185.3	252.7	567.3	521.0	683.9	639.8	2,412.0
2021	222.0	223.0	275.1	256.5	287.8	254.7	262.7	300.5	327.9	242.4	195.0	219.0	720.1	799.1	891.2	656.4	3,066.7
2022	145.2	121.1	205.4	158.0	96.3	102.8	92.2	137.0	152.5	147.5	139.7	146.2	471.7	357.1	381.7	433.4	1,644.0
2023	160.7	142.4	184.7	179.5	163.4	154.9	157.8	195.7	200.9	199.7	162.0	181.3	487.9	497.8	554.4	543.0	2,083.0
% change 21/20	15.3%	22.9%	42.4%	36.3%	77.1%	49.6%	31.6%	22.5%	37.2%	20.1%	5.2%	-13.3%	26.9%	53.4%	30.3%	2.6%	27.1%
% change 22/21	-34.6%	-45.7%	-25.3%	-38.4%	-66.5%	-59.6%	-64.9%	-54.4%	-53.5%	-39.1%	-28.4%	-33.2%	-34.5%	-55.3%	-57.2%	-34.0%	-46.4%
% change 23/22	10.7%	17.6%	-10.1%	13.6%	69.8%	50.6%	71.1%	42.8%	31.8%	35.4%	16.0%	24.0%	3.4%	39.4%	45.2%	25.3%	26.7%

Total US Egg Product Exports, Shell Egg Equivalent

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	106.3	95.6	100.4	118.2	115.5	132.7	124.7	120.5	112.1	126.5	166.5	148.3	302.4	366.4	357.3	441.3	1,467.3
2020	154.5	177.1	138.0	176.7	143.0	157.7	156.6	113.4	114.2	133.2	112.9	139.2	469.6	477.4	384.2	385.3	1,716.5
2021	151.9	134.4	142.8	136.8	128.3	162.6	143.1	121.9	151.3	115.4	111.8	140.8	429.1	427.8	416.3	368.0	1,641.2
2022	117.0	145.5	119.4	120.9	72.7	68.8	63.9	69.3	74.1	82.0	94.4	114.1	381.9	262.4	207.3	290.5	1,142.0
2023	121.7	126.9	116.3	127.0	105.5	109.6	104.7	94.9	98.9	98.9	105.0	114.6	364.9	342.1	298.5	318.5	1,324.0
% change 21/20	-1.7%	-24.1%	3.5%	-22.5%	-10.2%	3.1%	-8.6%	7.5%	32.4%	-13.4%	-1.0%	1.2%	-8.6%	-10.4%	8.4%	-4.5%	-4.4%
% change 22/21	-23.0%	8.3%	-16.4%	-11.6%	-43.4%	-57.7%	-55.4%	-43.1%	-51.1%	-28.9%	-15.5%	-19.0%	-11.0%	-38.7%	-50.2%	-21.1%	-30.4%
% change 23/22	4.1%	-12.8%	-2.6%	5.0%	45.2%	59.3%	63.9%	36.9%	33.5%	20.6%	11.2%	0.4%	-4.4%	30.4%	44.0%	9.6%	15.9%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Supply Projections

Total US Egg Imports, Shell Egg Equivalent

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	21.9	13.2	13.5	15.4	13.3	12.2	15.5	16.6	10.6	16.5	12.5	13.5	48.7	41.0	42.7	42.4	174.8
2020	14.7	12.1	15.8	15.1	16.6	18.0	14.6	14.4	13.8	19.9	19.2	11.7	42.6	49.7	42.8	50.7	185.8
2021	17.7	15.0	17.0	15.6	19.9	25.4	19.5	18.0	15.2	16.3	19.1	19.7	49.8	60.8	52.7	55.1	218.3
2022	15.5	20.2	19.7	21.2	30.1	24.7	25.4	25.6	18.4	21.0	22.4	23.8	55.4	76.0	69.4	67.2	268.0
2023	23.0	22.0	21.8	20.9	20.0	18.4	17.3	17.5	13.7	17.6	16.2	16.2	66.8	59.3	48.5	50.0	224.6
% change 21/20	20.4%	24.2%	8.0%	3.0%	19.4%	41.1%	33.7%	24.6%	9.9%	-17.8%	-0.4%	68.9%	16.9%	22.3%	22.9%	8.7%	17.5%
% change 22/21	-12.4%	34.8%	15.5%	36.4%	51.4%	-2.8%	30.4%	42.6%	20.9%	28.7%	17.3%	20.8%	11.4%	24.9%	31.8%	22.0%	22.8%
% change 23/22	48.1%	8.7%	10.7%	-1.6%	-33.5%	-25.3%	-31.8%	-31.8%	-25.5%	-16.2%	-27.6%	-32.1%	20.5%	-21.9%	-30.1%	-25.6%	-16.2%

Total US Shell Egg Imports

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	3.7	2.6	2.7	3.8	4.4	2.4	2.4	5.0	2.3	3.9	3.3	2.7	9.0	10.6	9.8	9.9	39.2
2020	3.0	1.7	3.4	3.8	5.3	6.7	4.7	4.6	4.1	3.6	2.9	3.6	8.2	15.8	13.5	10.1	47.5
2021	2.1	3.6	2.8	3.6	3.3	1.9	3.1	1.5	1.4	1.6	3.0	2.1	8.6	8.8	6.0	6.7	30.1
2022	4.7	3.4	4.4	5.5	8.9	5.4	8.8	6.3	4.0	4.4	5.1	5.3	12.5	19.8	19.1	14.8	66.1
2023	4.9	4.2	4.6	4.0	3.5	3.3	3.2	3.9	2.2	2.8	3.4	3.1	13.7	10.8	9.3	9.3	43.1
% change 21/20	-29.2%	109.8%	-18.7%	-6.1%	-37.6%	-71.3%	-33.5%	-67.2%	-67.1%	-56.8%	4.3%	-40.9%	4.6%	-44.2%	-55.4%	-33.7%	-36.7%
% change 22/21	117.3%	-6.2%	56.8%	53.6%	170.2%	181.7%	180.5%	311.9%	195.3%	183.0%	70.7%	148.3%	45.2%	125.3%	217.1%	121.7%	120.0%
% change 23/22	5.4%	23.1%	4.7%	-27.2%	-60.8%	-38.8%	-63.1%	-38.5%	-45.5%	-36.3%	-33.2%	-41.5%	10.0%	-45.5%	-51.3%	-37.1%	-34.8%

Total US Egg Product Imports, Shell Egg Equivalent

millions

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	18.2	10.7	10.8	11.6	8.8	9.9	13.1	11.6	8.3	12.5	9.2	10.8	39.7	30.4	33.0	32.5	135.6
2020	11.7	10.4	12.3	11.3	11.3	11.3	9.9	9.8	9.7	16.3	16.3	8.1	34.4	34.0	29.4	40.6	138.3
2021	15.6	11.4	14.2	12.0	16.6	23.5	16.3	16.4	13.9	14.8	16.1	17.6	41.2	52.0	46.6	48.4	188.3
2022	10.9	16.8	15.3	15.8	21.1	19.3	16.6	19.4	14.4	16.6	17.3	18.5	43.0	56.2	50.4	52.4	201.9
2023	18.1	17.8	17.2	16.9	16.5	15.1	14.1	13.6	11.5	14.8	12.8	13.1	53.1	48.5	39.2	40.7	181.5
% change 21/20	33.2%	9.8%	15.5%	6.1%	45.9%	107.3%	65.7%	68.1%	42.7%	-9.2%	-1.2%	118.2%	19.8%	53.1%	58.9%	19.2%	36.1%
% change 22/21	-30.2%	48.0%	7.4%	31.3%	27.7%	-17.9%	1.6%	17.7%	3.9%	12.5%	7.4%	5.3%	4.4%	8.0%	8.0%	8.2%	7.2%
% change 23/22	66.4%	5.8%	12.5%	7.3%	-22.0%	-21.6%	-15.3%	-29.7%	-19.9%	-10.9%	-25.9%	-29.4%	23.5%	-13.6%	-22.1%	-22.4%	-10.1%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Supply Projections

Frozen Eggs, Whole & Mixed, End of Month

million pounds

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	15.1	16.4	18.4	17.6	18.6	17.5	18.0	18.4	18.1	16.9	20.2	19.4	18.4	17.5	18.1	19.4	19.4
2020	18.7	18.7	18.9	21.3	18.8	19.9	19.9	18.7	17.7	15.5	14.5	14.0	18.9	19.9	17.7	14.0	14.0
2021	12.2	11.1	9.9	10.3	11.8	11.3	11.1	10.7	9.7	9.7	9.8	11.4	9.9	11.3	9.7	11.4	11.4
2022	12.0	12.4	9.7	9.1	8.9	8.0	8.3	9.6	8.8	8.7	9.2	9.9	9.7	8.0	8.8	9.9	9.9
2023	10.3	10.7	11.3	11.8	12.1	12.3	12.5	12.8	12.4	12.2	11.9	12.2	11.3	12.3	12.4	12.2	12.2
% change 21/20	-34.9%	-40.8%	-47.4%	-51.5%	-37.1%	-43.2%	-44.3%	-42.5%	-45.0%	-37.5%	-32.2%	-18.6%	-47.4%	-43.2%	-45.0%	-18.6%	-18.6%
% change 22/21	-1.7%	12.0%	-2.7%	-12.2%	-25.0%	-29.4%	-25.3%	-10.1%	-9.9%	-10.0%	-6.2%	-13.2%	-2.7%	-29.4%	-9.9%	-13.2%	-13.2%
% change 23/22	-13.8%	-13.5%	16.8%	29.7%	36.9%	54.2%	51.1%	32.8%	42.1%	39.2%	28.8%	23.5%	16.8%	54.2%	42.1%	23.5%	23.5%

Frozen Eggs, Unclassified, End of Month

million pounds

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	13.7	15.0	15.5	14.7	12.1	15.3	13.7	14.6	15.1	13.7	12.1	17.4	15.5	15.3	15.1	17.4	17.4
2020	16.0	16.4	17.0	18.9	15.6	15.9	15.1	16.4	16.1	16.1	15.0	14.6	17.0	15.9	16.1	14.6	14.6
2021	15.9	14.1	11.9	9.6	10.2	10.5	12.2	12.6	12.6	13.9	10.9	9.1	11.9	10.5	12.6	9.1	9.1
2022	9.7	11.5	11.0	9.8	10.3	12.3	11.2	12.3	14.2	13.4	13.1	12.8	11.0	12.3	14.2	12.8	12.8
2023	13.2	13.5	13.8	14.0	14.3	14.6	14.9	15.1	15.2	14.8	14.4	14.2	13.8	14.6	15.2	14.2	14.2
% change 21/20	-1.0%	-13.8%	-30.0%	-49.2%	-34.7%	-33.9%	-19.2%	-23.1%	-21.9%	-13.5%	-27.6%	-37.8%	-30.0%	-33.9%	-21.9%	-37.8%	-37.8%
% change 22/21	-39.1%	-18.8%	-7.1%	2.3%	0.7%	16.4%	-8.4%	-2.0%	12.5%	-3.4%	20.4%	41.2%	-7.1%	16.4%	12.5%	41.2%	41.2%
% change 23/22	36.4%	17.2%	24.6%	42.7%	39.4%	19.3%	33.4%	22.1%	7.2%	10.0%	10.3%	10.8%	24.6%	19.3%	7.2%	10.8%	10.8%

Total Frozen Eggs, End of Month

million pounds

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	32.3	34.5	37.6	36.1	35.4	37.4	36.3	36.4	36.3	33.7	35.2	40.8	37.6	37.4	36.3	40.8	40.8
2020	38.3	38.4	39.6	44.2	38.0	39.3	39.0	39.3	37.9	34.9	32.4	31.7	39.6	39.3	37.9	31.7	31.7
2021	32.0	29.6	26.7	24.2	26.2	25.3	26.9	26.8	25.2	26.4	23.1	24.7	26.7	25.3	25.2	24.7	24.7
2022	26.1	28.0	24.3	22.4	21.9	23.7	23.0	25.7	26.6	25.7	26.0	26.5	24.3	23.7	26.6	26.5	26.5
2023	27.3	27.9	28.7	29.8	30.6	31.3	32.0	32.0	31.6	30.5	29.7	30.7	28.7	31.3	31.6	30.7	30.7
% change 21/20	-16.4%	-23.0%	-32.5%	-45.3%	-31.1%	-35.5%	-31.2%	-31.8%	-33.5%	-24.4%	-28.9%	-22.0%	-32.5%	-35.5%	-33.5%	-22.0%	-22.0%
% change 22/21	-18.5%	-5.4%	-9.0%	-7.2%	-16.2%	-6.5%	-14.4%	-4.0%	5.8%	-2.7%	12.7%	7.2%	-9.0%	-6.5%	5.8%	7.2%	7.2%
% change 23/22	4.6%	-0.3%	18.0%	32.8%	39.4%	32.1%	39.1%	24.7%	18.5%	18.8%	14.1%	15.7%	18.0%	32.1%	18.5%	15.7%	15.7%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Supply Projections

Dried Whole Eggs, Plan Plus Free Flowing, End of Month

million pounds

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	5.7	6.9	7.4	7.3	8.2	9.3	9.8	10.6	10.5	10.0	8.8	8.6	7.4	9.3	10.5	8.6	8.6
2020	10.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0
2021	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0
2022	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0
2023	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0
% change 21/20	10.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% change 22/21	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% change 23/22	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Dried Albumen, End of Month

million pounds

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	5.5	4.6	3.9	3.8	3.5	3.7	4.0	4.3	4.4	5.2	5.3	5.6	3.9	3.7	4.4	5.6	5.6
2020	6.6	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2
2021	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2
2022	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2
2023	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2
% change 21/20	8.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% change 22/21	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% change 23/22	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Dried Yolk, Plain Plus Free Flowing, End of Month

million pounds

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	5.1	5.6	6.2	6.7	7.7	7.3	7.6	7.2	7.4	7.1	7.5	7.9	6.2	7.3	7.4	7.9	7.9
2020	8.8	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7
2021	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7
2022	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7
2023	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7	9.7
% change 21/20	10.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% change 22/21	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% change 23/22	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Supply Projections

Domestic Table Egg-Type Availability, Shell Egg Equivalent

million eggs

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	8,140	7,392	8,159	7,903	8,051	7,660	7,856	7,916	7,691	8,029	7,987	8,154	23,691	23,614	23,463	24,170	94,938
2020	8,038	7,335	8,011	7,492	7,709	7,318	7,769	7,816	7,506	7,947	7,820	7,924	23,384	22,520	23,090	23,691	92,686
2021	7,848	7,074	7,796	7,533	7,546	7,247	7,567	7,593	7,383	7,827	7,789	8,018	22,718	22,326	22,543	23,634	91,221
2022	8,002	7,130	7,751	7,341	7,528	7,202	7,567	7,610	7,348	7,611	7,549	7,824	22,882	22,071	22,525	22,984	90,462
2023	7,721	7,053	7,824	7,538	7,768	7,489	7,801	7,871	7,671	8,083	8,042	8,364	22,598	22,794	23,343	24,489	93,224
% change 21/20	-2.4%	-3.6%	-2.7%	0.5%	-2.1%	-1.0%	-2.6%	-2.8%	-1.6%	-1.5%	-0.4%	1.2%	-2.9%	-0.9%	-2.4%	-0.2%	-1.6%
% change 22/21	2.0%	0.8%	-0.6%	-2.6%	-0.2%	-0.6%	0.0%	0.2%	-0.5%	-2.8%	-3.1%	-2.4%	0.7%	-1.1%	-0.1%	-2.7%	-0.8%
% change 23/22	-3.5%	-1.1%	0.9%	2.7%	3.2%	4.0%	3.1%	3.4%	4.4%	6.2%	6.5%	6.9%	-1.2%	3.3%	3.6%	6.5%	3.1%

Domestic Shell Egg Availability

million eggs

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	5,790	5,187	5,795	5,517	5,538	5,400	5,571	5,500	5,360	5,473	5,805	5,822	16,773	16,456	16,432	17,100	66,761
2020	5,582	5,273	5,926	5,871	5,978	5,328	5,639	5,642	5,375	5,716	5,804	5,713	16,781	17,177	16,656	17,233	67,846
2021	5,815	5,164	5,654	5,383	5,424	5,030	5,300	5,400	5,073	5,437	5,490	5,793	16,633	15,838	15,774	16,720	64,964
2022	5,724	5,047	5,362	5,113	5,201	4,852	5,245	5,175	5,084	5,243	5,319	5,599	16,133	15,166	15,503	16,161	62,963
2023	5,527	5,057	5,465	5,477	5,415	5,104	5,609	5,341	5,415	5,630	5,733	6,183	16,048	15,995	16,366	17,546	65,956
% change 21/20	4.2%	-2.1%	-4.6%	-8.3%	-9.3%	-5.6%	-6.0%	-4.3%	-5.6%	-4.9%	-5.4%	1.4%	-0.9%	-7.8%	-5.3%	-3.0%	-4.2%
% change 22/21	-1.6%	-2.3%	-5.2%	-5.0%	-4.1%	-3.5%	-1.0%	-4.2%	0.2%	-3.6%	-3.1%	-3.3%	-3.0%	-4.2%	-1.7%	-3.3%	-3.1%
% change 23/22	-3.4%	0.2%	1.9%	7.1%	4.1%	5.2%	7.0%	3.2%	6.5%	7.4%	7.8%	10.4%	-0.5%	5.5%	5.6%	8.6%	4.8%

Domestic Egg Product Availability, Shell Egg Equivalent

million eggs

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	2,349	2,205	2,363	2,385	2,513	2,260	2,285	2,415	2,330	2,556	2,182	2,332	6,918	7,158	7,031	7,070	28,177
2020	2,456	2,062	2,086	1,622	1,731	1,991	2,129	2,174	2,131	2,231	2,016	2,212	6,604	5,343	6,435	6,458	24,840
2021	2,033	1,910	2,142	2,150	2,122	2,217	2,267	2,193	2,310	2,390	2,299	2,225	6,085	6,488	6,770	6,914	26,256
2022	2,278	2,083	2,388	2,228	2,327	2,350	2,322	2,435	2,265	2,368	2,231	2,225	6,749	6,905	7,021	6,823	27,499
2023	2,194	1,996	2,359	2,061	2,353	2,384	2,192	2,530	2,256	2,453	2,310	2,181	6,549	6,799	6,977	6,943	27,269
% change 21/20	-17.2%	-7.4%	2.7%	32.6%	22.6%	11.4%	6.5%	0.9%	8.4%	7.1%	14.0%	0.6%	-7.9%	21.4%	5.2%	7.0%	5.7%
% change 22/21	12.1%	9.1%	11.5%	3.6%	9.7%	6.0%	2.4%	11.0%	-2.0%	-0.9%	-3.0%	0.0%	10.9%	6.4%	3.7%	-1.3%	4.7%
% change 23/22	-3.7%	-4.2%	-1.2%	-7.5%	1.1%	1.5%	-5.6%	3.9%	-0.4%	3.6%	3.5%	-2.0%	-3.0%	-1.5%	-0.6%	1.8%	-0.8%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Supply Projections

Per Capita Availability of Table Egg-Type Eggs, Shell Egg Equivalent

eggs

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	24.7	22.4	24.7	23.9	24.4	23.2	23.8	23.9	23.2	24.3	24.1	24.6	71.8	71.5	70.9	73.0	287.2
2020	24.3	22.1	24.2	22.6	23.2	22.1	23.4	23.6	22.6	23.9	23.6	23.9	70.5	67.9	69.6	71.4	279.4
2021	23.6	21.3	23.5	22.7	22.7	21.8	22.8	22.9	22.2	23.5	23.4	24.1	68.4	67.2	67.8	71.1	274.6
2022	24.1	21.4	23.3	22.1	22.6	21.6	22.7	22.8	22.0	22.8	22.6	23.4	68.8	66.3	67.6	68.9	271.6
2023	23.1	21.1	23.4	22.6	23.2	22.4	23.3	23.5	22.9	24.1	24.0	25.0	67.7	68.2	69.8	73.1	278.8
% change 21/20	-2.5%	-3.7%	-2.8%	0.5%	-2.2%	-1.1%	-2.7%	-3.0%	-1.8%	-1.7%	-0.6%	1.0%	-3.0%	-1.0%	-2.5%	-0.4%	-1.7%
% change 22/21	1.7%	0.6%	-0.8%	-2.8%	-0.5%	-0.9%	-0.3%	-0.1%	-0.8%	-3.0%	-3.4%	-2.7%	0.5%	-1.4%	-0.4%	-3.0%	-1.1%
% change 23/22	-3.8%	-1.4%	0.6%	2.3%	2.8%	3.6%	2.7%	3.0%	4.0%	5.8%	6.1%	6.5%	-1.6%	2.9%	3.2%	6.1%	2.7%

Per Capita Availability of Shell Eggs

eggs

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	17.6	15.7	17.6	16.7	16.8	16.3	16.9	16.6	16.2	16.5	17.5	17.6	50.8	49.8	49.7	51.6	202.0
2020	16.8	15.9	17.9	17.7	18.0	16.1	17.0	17.0	16.2	17.2	17.5	17.2	50.6	51.8	50.2	51.9	204.5
2021	17.5	15.6	17.0	16.2	16.3	15.1	16.0	16.3	15.3	16.4	16.5	17.4	50.1	47.7	47.5	50.3	195.5
2022	17.2	15.2	16.1	15.4	15.6	14.6	15.7	15.5	15.2	15.7	15.9	16.8	48.5	45.6	46.5	48.5	189.0
2023	16.6	15.1	16.4	16.4	16.2	15.3	16.8	16.0	16.2	16.8	17.1	18.5	48.1	47.9	48.9	52.4	197.2
% change 21/20	4.0%	-2.2%	-4.7%	-8.4%	-9.4%	-5.7%	-6.1%	-4.4%	-5.7%	-5.0%	-5.6%	1.2%	-1.0%	-7.9%	-5.4%	-3.2%	-4.4%
% change 22/21	-1.8%	-2.5%	-5.4%	-5.3%	-4.4%	-3.8%	-1.3%	-4.4%	-0.1%	-3.8%	-3.4%	-3.6%	-3.2%	-4.5%	-2.0%	-3.6%	-3.3%
% change 23/22	-3.8%	-0.1%	1.5%	6.7%	3.7%	4.8%	6.5%	2.8%	6.1%	7.0%	7.4%	10.0%	-0.9%	5.1%	5.2%	8.1%	4.4%

Per Capita Availability of Egg Products, Shell Egg Equivalent

eggs

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	7.1	6.7	7.2	7.2	7.6	6.8	6.9	7.3	7.0	7.7	6.6	7.0	21.0	21.7	21.3	21.3	85.3
2020	7.4	6.2	6.3	4.9	5.2	6.0	6.4	6.6	6.4	6.7	6.1	6.7	19.9	16.1	19.4	19.5	74.9
2021	6.1	5.8	6.5	6.5	6.4	6.7	6.8	6.6	6.9	7.2	6.9	6.7	18.3	19.5	20.4	20.8	79.0
2022	6.8	6.3	7.2	6.7	7.0	7.1	7.0	7.3	6.8	7.1	6.7	6.7	20.3	20.7	21.1	20.5	82.5
2023	6.6	6.0	7.1	6.2	7.0	7.1	6.6	7.6	6.7	7.3	6.9	6.5	19.6	20.3	20.9	20.7	81.5
% change 21/20	-17.4%	-7.5%	2.6%	32.5%	22.5%	11.2%	6.4%	0.7%	8.2%	7.0%	13.8%	0.4%	-8.0%	21.3%	5.1%	6.9%	5.6%
% change 22/21	11.8%	8.8%	11.2%	3.3%	9.4%	5.7%	2.1%	10.7%	-2.2%	-1.2%	-3.2%	-0.3%	10.7%	6.1%	3.4%	-1.6%	4.4%
% change 23/22	-4.0%	-4.5%	-1.6%	-7.8%	0.7%	1.1%	-6.0%	3.5%	-0.8%	3.2%	3.1%	-2.4%	-3.3%	-1.9%	-1.0%	1.4%	-1.2%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics
Shell Egg & Egg Product Price Forecasts

Forecasts in bold.

	2020	2020	2020	2020	2021	2021	2021	2021	2022	2022	2022	2022	2023	2023	2023	2023
	JFM	AMJ	JAS	OND	JFM	AMJ	JAS	OND	JFM	AMJ	JAS	OND	JFM	AMJ	JAS	OND
<i>Shell Eggs (cents per dozen)</i>																
USDA MW Grade A Large White	109.4	132.7	77.2	96.9	113.4	85.1	109.1	119.5	152.7	237.9	272.1	343.9	193.8	116.4	119.3	142.7
USDA New York Grade A Large White	139.1	128.7	90.0	106.4	128.1	93.9	120.9	133.5	174.3	251.3	297.5	356.4	211.0	125.5	128.8	154.3
USDA Midwest Large White	104.9	128.2	72.7	92.4	108.9	80.6	104.6	115.0	148.2	233.4	267.6	339.4	189.3	111.9	114.8	138.2
USDA Northeast Large White	113.3	136.7	81.2	100.9	118.1	89.3	111.4	122.5	155.7	243.0	276.6	348.9	198.0	120.9	123.6	147.1
USDA Cage-Free Large, Cartoned	153.0	153.0	151.7	151.0	160.0	160.0	161.3	164.0	164.0	164.0	164.0	164.0	165.3	167.0	169.0	170.3
USDA Cage-Free Large, Loose	105.0	129.3	96.3	130.7	180.0	74.7	88.7	139.3	172.3	233.0	282.3	369.0	218.0	146.0	137.7	166.4
USDA Central States Breaking Stock	38.2	32.1	38.7	58.4	48.9	50.7	57.9	64.2	98.5	203.8	202.6	249.2	137.2	79.5	82.0	99.3
UB Midwest Large White												357.3	210.5	126.3	129.6	154.7
UB Northeast Large White												361.8	215.8	133.5	136.7	161.4
UB Midwest Medium White												294.2	180.7	122.8	122.4	141.5
UB Northeast Medium White												299.7	186.4	128.9	128.4	147.5
UB National Breaking Stock												249.1	136.7	81.6	83.6	100.5
<i>Egg Products (cents per pound)</i>																
USDA Raw Liquid Whole Eggs	35.2	25.2	39.4	56.1	48.3	55.0	63.4	78.0	102.2	220.8	205.1	240.8	132.3	85.4	87.9	102.3
USDA Raw Liquid Egg Whites	37.9	33.2	29.2	54.2	52.4	45.1	38.0	39.7	82.2	151.3	111.9	138.4	101.7	82.2	76.4	78.2
USDA Raw Liquid Egg Yolks	64.0	67.8	71.3	88.5	78.4	89.8	101.2	134.5	141.3	316.2	330.9	340.6	228.0	147.2	116.0	120.7
UB Raw Liquid Whole Eggs												240.8	127.7	73.1	77.0	92.8
UB Raw Liquid Egg Whites												138.8	100.7	81.4	75.2	77.1
UB Raw Liquid Egg Yolks												340.4	232.5	153.5	124.0	128.6
USDA Dried Whole Eggs	215.3	207.0	220.0	312.0	307.0	335.3	372.0	407.0	539.7	1500.3	1191.7	1235.7	880.7	620.3	539.7	528.7
USDA Dried Albumen	468.7	456.3	452.0	478.3	490.0	486.0	478.7	475.3	647.0	1800.7	1334.3	1471.3	1066.3	852.3	636.3	572.7
USDA Dried Egg Yolks	206.0	202.0	208.0	236.0	231.0	247.0	273.7	343.7	456.0	1312.0	1378.0	1510.0	1139.7	783.3	528.7	465.7
UB Dried Whole Eggs												1168.4	816.3	563.1	484.5	473.7
UB Dried Albumen												1358.7	1015.0	816.0	628.1	572.0
UB Dried Yolk												1485.2	1101.1	740.0	477.8	414.1
USDA Frozen Whole Eggs	68.8	49.0	63.5	87.3	77.8	82.7	93.8	105.5	137.1	288.2	229.6	270.1	153.7	95.2	100.2	116.5
USDA Frozen Egg Whites	66.0	57.0	56.5	76.7	77.0	72.5	70.3	71.0	95.1	201.1	147.2	176.7	142.0	118.6	114.3	115.9
USDA Frozen Sugared Egg Yolks	89.5	93.7	97.5	118.3	114.0	122.7	135.2	163.5	193.3	379.9	363.9	379.0	287.5	228.3	203.8	206.9
USDA Frozen Salted Egg Yolks	89.5	91.8	95.0	120.0	113.0	121.3	134.0	163.3	193.6	377.7	360.9	377.1	286.5	228.1	204.0	207.1
UB Frozen Whole Eggs												260.5	150.0	94.0	98.5	114.3
UB Frozen Egg Whites												161.6	122.9	103.9	97.5	99.4
UB Frozen Sugared Egg Yolks												367.4	258.9	179.5	149.9	154.5
UB Frozen Salted Egg Yolks												365.4	256.9	177.5	147.9	152.5

Sources: USDA's Agricultural Marketing Service and Urner Barry

LEAP Market Analytics Egg Price Projections

USDA Midwest Table Eggs, Grade A, Large, White

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	108.9	106.2	87.4	71.2	48.6	59.8	55.8	71.0	88.7	63.4	126.6	136.2	100.8	59.9	71.8	108.8	85.3
2020	73.7	99.5	155.1	238.5	86.9	72.6	76.4	70.4	84.7	104.2	104.6	81.9	109.4	132.7	77.2	96.9	104.0
2021	88.3	122.8	129.2	96.3	80.3	78.8	92.8	110.0	124.5	99.5	107.4	151.6	113.4	85.1	109.1	119.5	106.8
2022	131.6	167.1	159.3	263.8	240.4	209.4	308.8	239.8	267.7	333.5	380.0	318.2	152.7	237.9	272.1	343.9	251.6
2023	225.4	194.0	162.0	125.3	114.8	109.1	117.4	115.2	125.3	135.5	147.4	145.2	193.8	116.4	119.3	142.7	143.0
% change 21/20	19.8%	23.4%	-16.7%	-59.6%	-7.6%	8.5%	21.4%	56.2%	47.1%	-4.5%	2.7%	85.2%	3.6%	-35.8%	41.4%	23.3%	2.6%
% change 22/21	48.9%	36.1%	23.4%	173.9%	199.6%	165.6%	232.9%	118.0%	115.0%	235.1%	253.8%	109.9%	34.6%	179.4%	149.4%	187.8%	135.6%
% change 23/22	71.3%	16.1%	1.7%	-52.5%	-52.2%	-47.9%	-62.0%	-52.0%	-53.2%	-59.4%	-61.2%	-54.4%	26.9%	-51.1%	-56.2%	-58.5%	-43.2%

USDA New York Table Eggs, Grade A, Large, White

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	118.0	105.5	96.2	72.7	57.2	77.3	61.3	99.0	87.6	83.0	155.3	130.0	106.6	69.1	82.7	122.8	95.3
2020	92.3	105.3	219.7	208.5	94.0	83.6	83.9	87.1	99.0	117.4	113.0	88.8	139.1	128.7	90.0	106.4	116.1
2021	113.2	130.3	140.9	100.6	91.0	90.0	106.3	129.8	126.6	104.2	131.0	165.3	128.1	93.9	120.9	133.5	119.1
2022	146.9	168.4	207.6	270.1	235.9	247.9	328.7	228.3	335.7	328.7	401.5	338.9	174.3	251.3	297.5	356.4	269.9
2023	242.6	209.7	180.7	133.7	123.3	119.4	126.1	123.7	136.5	146.5	159.3	157.0	211.0	125.5	128.8	154.3	154.9
% change 21/20	22.6%	23.8%	-35.9%	-51.7%	-3.2%	7.7%	26.6%	49.0%	28.0%	-11.3%	15.9%	86.1%	-7.9%	-27.1%	34.3%	25.5%	2.6%
% change 22/21	29.7%	29.3%	47.3%	168.4%	159.2%	175.3%	209.3%	75.8%	165.1%	215.4%	206.4%	105.0%	36.0%	167.6%	146.1%	166.9%	126.6%
% change 23/22	65.2%	24.5%	-12.9%	-50.5%	-47.7%	-51.8%	-61.6%	-45.8%	-59.3%	-55.4%	-60.3%	-53.7%	21.1%	-50.1%	-56.7%	-56.7%	-42.6%

UB Shell Eggs, White Large, Midwest

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												337.8				357.3	269.4
2023	242.4	210.0	179.2	135.0	124.3	119.5	127.1	124.8	136.9	147.0	159.7	157.4	210.5	126.3	129.6	154.7	155.3
% change 21/20	22.8%	21.6%	-30.2%	-42.8%	-4.7%	7.9%	25.1%	49.4%	33.8%	-8.5%	8.7%	81.2%	-4.4%	-20.6%	36.0%	22.8%	5.9%
% change 22/21	32.6%	32.0%	38.0%	168.2%	163.2%	157.1%	202.4%	80.8%	141.1%	205.6%	215.6%	102.7%	34.4%	163.0%	138.0%	166.2%	123.1%
% change 23/22	65.3%	19.5%	-9.1%	-51.1%	-49.3%	-49.4%	-61.4%	-46.9%	-57.2%	-55.9%	-60.1%	-53.4%	21.5%	-50.0%	-56.0%	-56.7%	-42.4%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

UB Shell Eggs, White Large, Northeast

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												343.1				361.8	274.4
2023	247.3	215.1	185.0	142.0	131.6	126.8	134.2	132.0	143.9	153.8	166.2	164.0	215.8	133.5	136.7	161.4	161.8
% change 21/20	22.7%	21.1%	-29.2%	-41.4%	-4.5%	6.7%	22.9%	44.8%	30.5%	-9.0%	7.6%	76.5%	-3.7%	-19.9%	32.7%	21.0%	5.3%
% change 22/21	29.6%	30.0%	35.3%	159.0%	158.2%	156.2%	200.5%	83.6%	142.6%	203.7%	209.2%	102.2%	31.9%	157.9%	139.2%	163.6%	120.8%
% change 23/22	65.2%	20.3%	-7.6%	-49.2%	-47.5%	-48.0%	-60.1%	-45.4%	-56.0%	-54.9%	-58.6%	-52.2%	22.5%	-48.3%	-54.7%	-55.4%	-41.0%

UB Shell Eggs, White Large, South Central

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												353.9				373.7	285.0
2023	257.7	225.1	194.0	149.5	138.7	134.0	141.7	139.4	151.6	161.7	174.5	172.2	225.6	140.7	144.2	169.4	170.0
% change 21/20	21.1%	19.7%	-27.8%	-39.9%	-5.1%	5.2%	21.1%	45.2%	33.5%	-5.1%	10.3%	76.3%	-3.5%	-19.4%	33.3%	23.5%	6.3%
% change 22/21	32.4%	32.3%	36.2%	153.8%	151.9%	147.8%	190.8%	76.4%	128.9%	184.2%	195.1%	95.9%	33.8%	151.3%	128.6%	151.8%	114.5%
% change 23/22	60.0%	18.0%	-8.5%	-48.7%	-46.6%	-46.5%	-58.9%	-44.4%	-55.0%	-54.0%	-58.0%	-51.4%	20.0%	-47.3%	-53.6%	-54.7%	-40.3%

UB Shell Eggs, White Large, Southeast

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												349.8				368.7	282.2
2023	255.6	223.7	193.4	149.8	139.2	134.4	141.9	139.7	151.6	161.6	174.1	171.8	224.2	141.2	144.4	169.2	169.7
% change 21/20	21.8%	20.8%	-27.6%	-39.3%	-3.3%	7.4%	23.7%	48.2%	36.0%	-3.9%	11.2%	78.1%	-3.0%	-18.2%	35.9%	24.8%	7.6%
% change 22/21	33.2%	32.5%	36.5%	152.9%	150.9%	146.3%	188.2%	74.3%	125.1%	178.7%	192.2%	93.6%	34.2%	150.2%	125.8%	148.4%	112.9%
% change 23/22	59.1%	17.9%	-8.4%	-48.4%	-46.2%	-46.0%	-58.5%	-43.7%	-54.2%	-53.1%	-57.7%	-50.9%	19.8%	-46.9%	-53.0%	-54.1%	-39.9%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

UB Shell Eggs, White Large, Northwest

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												355.2				374.2	287.4
2023	260.6	228.8	198.4	154.8	144.2	139.4	146.9	144.6	156.6	166.6	179.1	176.8	229.3	146.1	149.4	174.2	174.7
% change 21/20	22.0%	21.6%	-26.9%	-38.3%	-3.2%	7.8%	22.3%	43.1%	31.1%	-5.3%	12.0%	73.4%	-2.1%	-17.3%	32.2%	23.4%	7.1%
% change 22/21	29.5%	29.7%	35.2%	146.6%	144.3%	138.0%	180.0%	73.3%	125.0%	175.7%	182.5%	91.4%	31.6%	143.1%	123.3%	143.9%	108.8%
% change 23/22	58.4%	17.5%	-8.2%	-47.6%	-45.4%	-45.2%	-57.7%	-42.8%	-53.5%	-52.5%	-57.0%	-50.2%	19.5%	-46.1%	-52.2%	-53.5%	-39.2%

UB Shell Eggs, White Large, California

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												377.1				413.8	324.4
2023	303.7	259.2	224.4	164.3	163.2	158.5	161.8	165.7	175.7	189.5	212.9	197.5	262.4	162.0	167.7	200.0	198.0
% change 21/20	-2.0%	0.1%	-32.2%	-41.0%	-15.3%	-6.8%	-5.1%	19.6%	26.1%	-13.0%	12.0%	77.1%	-15.3%	-24.7%	13.4%	20.7%	-3.1%
% change 22/21	89.1%	39.7%	40.6%	146.1%	141.8%	143.8%	163.7%	75.2%	118.9%	177.2%	155.1%	72.0%	54.5%	143.9%	116.4%	127.5%	109.2%
% change 23/22	14.2%	13.9%	-9.4%	-48.7%	-44.2%	-45.0%	-53.6%	-41.6%	-53.4%	-52.2%	-54.5%	-47.6%	6.3%	-46.0%	-50.2%	-51.7%	-39.0%

UB Shell Eggs, White Medium, Midwest

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												270.8				294.2	220.8
2023	201.3	180.0	160.9	130.3	122.2	116.0	120.7	118.3	128.2	135.9	145.3	143.4	180.7	122.8	122.4	141.5	141.9
% change 21/20	16.1%	20.7%	-32.7%	-11.0%	16.9%	21.5%	34.6%	44.1%	25.1%	-10.9%	1.9%	55.7%	-7.8%	6.8%	34.1%	11.6%	8.7%
% change 22/21	40.5%	42.1%	51.3%	160.5%	153.0%	132.4%	145.5%	100.9%	164.6%	194.6%	211.9%	125.4%	45.1%	149.0%	137.0%	174.5%	125.9%
% change 23/22	61.7%	21.4%	-7.7%	-45.7%	-47.5%	-42.6%	-42.8%	-36.2%	-48.5%	-51.4%	-56.2%	-47.0%	21.3%	-45.4%	-43.1%	-51.9%	-35.7%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

UB Shell Eggs, White Medium, Northeast

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												276.4				299.7	226.4
2023	206.8	185.6	166.7	136.4	128.3	122.1	126.7	124.3	134.1	141.8	151.2	149.3	186.4	128.9	128.4	147.5	147.8
% change 21/20	17.5%	20.9%	-31.4%	-9.6%	17.3%	21.6%	34.1%	42.9%	25.1%	-9.6%	1.7%	52.3%	-6.4%	7.6%	33.6%	11.3%	9.2%
% change 22/21	38.3%	40.2%	49.2%	152.3%	146.6%	126.9%	138.6%	96.8%	156.4%	184.9%	203.0%	120.9%	43.0%	142.2%	130.6%	167.1%	120.3%
% change 23/22	59.7%	21.1%	-7.1%	-44.4%	-46.4%	-41.5%	-41.6%	-35.0%	-47.2%	-50.2%	-55.2%	-46.0%	21.0%	-44.2%	-41.8%	-50.8%	-34.7%

UB Shell Eggs, White Medium, South Central

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												280.0				304.2	229.7
2023	210.0	188.1	168.4	136.9	128.6	122.2	127.1	124.8	134.9	142.8	152.3	150.4	188.8	129.2	128.9	148.5	148.9
% change 21/20	15.3%	19.8%	-31.5%	-8.7%	18.5%	23.0%	37.0%	46.6%	28.0%	-6.1%	5.8%	58.4%	-7.2%	8.8%	36.7%	15.7%	11.0%
% change 22/21	44.1%	45.2%	52.6%	153.8%	146.7%	125.0%	137.1%	95.8%	158.7%	182.4%	197.0%	116.8%	47.7%	142.1%	130.5%	162.9%	120.9%
% change 23/22	57.3%	19.6%	-8.2%	-45.1%	-46.8%	-41.5%	-41.7%	-35.1%	-47.9%	-50.9%	-55.5%	-46.3%	19.5%	-44.6%	-42.2%	-51.2%	-35.2%

UB Shell Eggs, White Medium, Southeast

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												276.6				299.5	227.2
2023	208.0	187.0	168.4	138.3	130.3	124.2	128.7	126.4	136.1	143.8	153.0	151.1	187.8	130.9	130.4	149.3	149.6
% change 21/20	16.5%	20.9%	-30.9%	-8.7%	18.5%	23.0%	35.5%	44.4%	26.3%	-8.7%	3.1%	54.0%	-6.4%	8.8%	35.0%	12.6%	10.2%
% change 22/21	40.4%	42.0%	49.8%	151.8%	144.7%	124.9%	137.1%	95.8%	154.0%	182.1%	197.8%	117.6%	44.5%	140.7%	128.9%	163.3%	119.1%
% change 23/22	58.1%	20.5%	-7.2%	-44.0%	-45.7%	-40.6%	-40.9%	-34.3%	-46.4%	-49.5%	-54.6%	-45.4%	20.3%	-43.6%	-41.1%	-50.2%	-34.2%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

UB Shell Eggs, White Medium, Northwest

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												288.2				311.4	238.4
2023	219.0	197.9	179.0	148.7	140.6	134.4	139.1	136.7	146.5	154.2	163.5	161.6	198.6	141.2	140.8	159.8	160.1
% change 21/20	24.3%	27.7%	-27.0%	-6.1%	15.4%	19.1%	29.3%	37.0%	22.0%	-8.7%	3.2%	49.4%	-0.5%	8.1%	29.1%	11.6%	10.8%
% change 22/21	36.9%	39.4%	47.7%	140.9%	134.0%	115.6%	126.5%	87.9%	141.7%	167.5%	183.2%	109.2%	41.7%	130.4%	118.6%	151.1%	110.3%
% change 23/22	54.4%	19.0%	-6.9%	-42.4%	-43.8%	-38.8%	-39.2%	-32.8%	-44.9%	-48.1%	-53.2%	-43.9%	19.1%	-41.8%	-39.5%	-48.7%	-32.8%

UB Shell Eggs, White Medium, California

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												360.6				365.2	265.6
2023	286.6	221.9	200.2	174.0	159.9	142.6	147.6	151.8	159.2	171.1	190.4	194.3	236.2	158.8	152.8	185.3	183.3
% change 21/20	3.6%	2.1%	-37.4%	-23.6%	-7.7%	-0.6%	7.9%	31.1%	26.8%	-9.9%	14.4%	53.6%	-17.0%	-12.4%	21.9%	16.5%	0.0%
% change 22/21	75.2%	43.3%	55.4%	138.1%	140.2%	126.7%	131.1%	86.4%	112.9%	161.0%	167.9%	121.0%	57.5%	135.4%	109.1%	148.6%	113.8%
% change 23/22	44.9%	27.6%	-7.1%	-39.4%	-41.2%	-37.6%	-35.8%	-30.7%	-40.7%	-47.5%	-53.4%	-46.1%	20.7%	-39.5%	-36.1%	-49.3%	-31.0%

USDA Large Cage-Free Shell Eggs, Contract, Cartoned

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	156.0	156.0	156.0	156.0	156.0	156.0	154.0	154.0	153.0	153.0	153.0	153.0	156.0	156.0	153.7	153.0	154.7
2020	153.0	153.0	153.0	153.0	153.0	153.0	153.0	151.0	151.0	151.0	151.0	151.0	153.0	153.0	151.7	151.0	152.2
2021	160.0	160.0	160.0	160.0	160.0	160.0	160.0	160.0	164.0	164.0	164.0	164.0	160.0	160.0	161.3	164.0	161.3
2022	164.0	164.0	164.0	164.0	164.0	164.0	164.0	164.0	164.0	164.0	164.0	164.0	164.0	164.0	164.0	164.0	164.0
2023	165.0	165.0	166.0	166.0	167.0	168.0	168.0	169.0	170.0	170.0	170.0	171.0	165.3	167.0	169.0	170.3	167.9
% change 21/20	4.6%	4.6%	4.6%	4.6%	4.6%	4.6%	4.6%	6.0%	8.6%	8.6%	8.6%	8.6%	4.6%	4.6%	6.4%	8.6%	6.0%
% change 22/21	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	0.0%	0.0%	0.0%	0.0%	2.5%	2.5%	1.7%	0.0%	1.7%
% change 23/22	0.6%	0.6%	1.2%	1.2%	1.8%	2.4%	2.4%	3.0%	3.7%	3.7%	3.7%	4.3%	0.8%	1.8%	3.0%	3.9%	2.4%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

USDA Large Cage-Free Shell Eggs, Negotiated, Loose

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	152.0	162.0	147.0	119.0	119.0	84.0	63.0	79.0	95.0	97.0	121.0	116.0	153.7	107.3	79.0	111.3	112.8
2020	81.0	86.0	148.0	126.0	162.0	100.0	80.0	97.0	112.0	112.0	142.0	138.0	105.0	129.3	96.3	130.7	115.3
2021	193.0	178.0	169.0	77.0	80.0	67.0	67.0	100.0	99.0	96.0	153.0	169.0	180.0	74.7	88.7	139.3	120.7
2022	210.0	138.0	169.0	231.0	222.0	246.0	276.0	236.0	335.0	393.0	385.0	329.0	172.3	233.0	282.3	369.0	264.2
2023	258.0	217.0	179.0	165.0	143.0	130.0	127.0	136.0	150.2	160.0	170.6	168.6	218.0	146.0	137.7	166.4	167.0
% change 21/20	138.3%	107.0%	14.2%	-38.9%	-50.6%	-33.0%	-16.3%	3.1%	-11.6%	-14.3%	7.7%	22.5%	71.4%	-42.3%	-8.0%	6.6%	4.6%
% change 22/21	8.8%	-22.5%	0.0%	200.0%	177.5%	267.2%	311.9%	136.0%	238.4%	309.4%	151.6%	94.7%	-4.3%	212.1%	218.4%	164.8%	118.9%
% change 23/22	22.9%	57.2%	5.9%	-28.6%	-35.6%	-47.2%	-54.0%	-42.4%	-55.2%	-59.3%	-55.7%	-48.8%	26.5%	-37.3%	-51.2%	-54.9%	-36.8%

USDA Central States Breaking Stock, 48+ lbs., Nest Run

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	39.7	41.4	30.6	35.0	19.2	21.5	21.3	37.3	43.1	43.7	75.8	54.1	37.2	25.2	33.9	57.9	38.6
2020	26.0	28.0	60.7	33.0	28.3	35.2	29.2	37.3	49.5	71.0	66.1	37.9	38.2	32.1	38.7	58.4	41.9
2021	34.5	45.9	66.4	54.3	50.0	47.7	47.9	60.3	65.4	59.9	62.3	70.3	48.9	50.7	57.9	64.2	55.4
2022	74.9	82.4	138.2	234.4	194.6	182.5	221.0	165.3	221.5	253.8	264.0	229.8	98.5	203.8	202.6	249.2	188.5
2023	170.0	124.1	117.5	81.3	80.2	77.0	80.4	78.7	87.0	94.3	102.6	101.1	137.2	79.5	82.0	99.3	99.5
% change 21/20	32.5%	63.8%	9.4%	64.5%	76.9%	35.7%	64.1%	61.5%	32.1%	-15.7%	-5.8%	85.3%	27.9%	57.7%	49.6%	9.9%	32.4%
% change 22/21	117.4%	79.7%	108.0%	331.7%	289.2%	282.5%	361.2%	174.2%	238.8%	323.7%	323.6%	227.0%	101.4%	302.3%	250.2%	288.4%	240.3%
% change 23/22	127.0%	50.6%	-15.0%	-65.3%	-58.8%	-57.8%	-63.6%	-52.4%	-60.7%	-62.9%	-61.1%	-56.0%	39.3%	-61.0%	-59.5%	-60.1%	-47.2%

UB National Breaking Stock, 48-50 lbs., Nest Run

cents per dozen

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												231.3				249.1	189.2
2023	170.2	123.2	116.6	83.5	82.5	78.7	82.2	80.5	88.3	95.5	103.8	102.3	136.7	81.6	83.6	100.5	100.6
% change 21/20	42.2%	59.0%	7.2%	102.3%	82.4%	42.1%	67.2%	75.0%	31.1%	-16.2%	-13.6%	99.2%	27.7%	72.5%	53.8%	9.0%	35.2%
% change 22/21	100.8%	78.7%	93.3%	352.1%	335.1%	273.5%	364.2%	178.4%	234.3%	341.1%	355.5%	222.5%	90.7%	321.2%	250.2%	300.0%	244.8%
% change 23/22	132.8%	53.3%	-8.2%	-64.7%	-61.1%	-56.4%	-63.1%	-53.1%	-59.6%	-62.3%	-60.5%	-55.8%	46.2%	-61.1%	-59.1%	-59.6%	-46.8%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

UB Raw Liquid Whole Eggs, Non-Pasteurized, Standard

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												231.5				240.8	194.4
2023	162.2	115.9	105.1	77.2	73.0	69.1	76.2	74.5	80.5	87.8	95.9	94.7	127.7	73.1	77.0	92.8	92.7
% change 21/20	13.5%	17.2%	32.6%	279.3%	120.1%	52.5%	80.9%	89.7%	54.5%	12.1%	15.0%	82.1%	23.3%	123.7%	71.9%	31.2%	52.6%
% change 22/21	171.6%	111.0%	84.0%	300.2%	396.8%	342.6%	337.3%	207.9%	170.1%	231.2%	225.7%	177.5%	111.7%	344.0%	227.7%	210.2%	225.1%
% change 23/22	86.3%	34.6%	-16.8%	-67.5%	-70.9%	-69.0%	-64.5%	-60.6%	-58.8%	-64.2%	-61.0%	-59.1%	28.0%	-69.2%	-61.4%	-61.5%	-52.3%

UB Liquid Whole Eggs, Pasteurized

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												235.5				244.8	198.4
2023	166.2	119.9	109.1	81.2	77.0	73.1	80.2	78.5	84.5	91.8	99.9	98.7	131.7	77.1	81.0	96.8	96.7
% change 21/20	11.9%	15.5%	30.3%	222.5%	102.3%	46.9%	70.5%	79.8%	50.2%	11.4%	14.1%	75.5%	21.1%	106.0%	64.6%	29.3%	47.7%
% change 22/21	152.6%	101.1%	79.4%	281.3%	367.7%	317.4%	311.9%	195.2%	161.1%	219.4%	214.3%	169.4%	102.9%	320.0%	213.6%	199.9%	211.0%
% change 23/22	82.5%	33.1%	-16.2%	-66.4%	-69.8%	-67.8%	-63.3%	-59.4%	-57.6%	-63.1%	-60.0%	-58.1%	26.9%	-68.1%	-60.2%	-60.5%	-51.3%

USDA Raw Liquid Whole Eggs, Non-Pasteurized

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	29.3	26.2	26.1	25.2	25.2	25.1	23.0	33.7	32.9	31.9	62.5	25.5	27.2	25.2	29.9	40.0	30.5
2020	27.4	33.7	44.4	15.8	28.1	31.8	26.0	44.4	47.8	66.5	65.7	36.0	35.2	25.2	39.4	56.1	39.0
2021	34.8	42.4	67.9	60.6	53.2	51.2	49.9	66.2	74.1	74.9	75.4	83.6	48.3	55.0	63.4	78.0	61.2
2022	85.5	87.5	133.5	238.0	230.5	193.8	214.7	194.5	206.3	248.1	247.0	227.2	102.2	220.8	205.1	240.8	192.2
2023	162.0	120.8	114.2	89.2	85.8	81.2	87.1	85.5	91.1	97.7	105.2	103.9	132.3	85.4	87.9	102.3	102.0
% change 21/20	26.6%	25.6%	52.9%	284.3%	89.5%	61.0%	92.1%	49.1%	55.1%	12.7%	14.9%	132.2%	37.4%	118.2%	61.0%	39.1%	57.0%
% change 22/21	146.0%	106.6%	96.6%	292.5%	333.5%	278.5%	330.1%	193.9%	178.2%	231.2%	227.5%	171.6%	111.4%	301.4%	223.5%	208.7%	214.1%
% change 23/22	89.4%	38.0%	-14.5%	-62.5%	-62.8%	-58.1%	-59.4%	-56.0%	-55.8%	-60.6%	-57.4%	-54.3%	29.5%	-61.3%	-57.1%	-57.5%	-46.9%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

UB Liquid Whole Eggs, Portable Containers, Truckloads

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												262.5				271.8	223.4
2023	189.6	141.9	131.6	103.8	99.1	94.8	102.2	100.4	106.5	114.0	122.3	121.0	154.4	99.2	103.0	119.1	118.9
% change 21/20	10.7%	14.1%	32.3%	170.1%	90.6%	50.6%	68.9%	75.0%	51.0%	12.7%	13.4%	59.4%	20.5%	94.8%	63.4%	26.0%	44.8%
% change 22/21	116.4%	85.5%	74.3%	239.5%	309.7%	274.4%	269.1%	179.7%	152.8%	201.2%	194.8%	158.1%	88.5%	273.0%	194.7%	183.8%	187.1%
% change 23/22	75.0%	30.0%	-12.9%	-60.5%	-64.7%	-63.0%	-58.7%	-54.8%	-53.3%	-58.9%	-55.7%	-53.9%	25.7%	-62.8%	-55.7%	-56.2%	-46.8%

UB Dried Whole Egg, Solids

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												1,105.1				1,168.4	1,011.4
2023	949.3	802.8	696.9	612.3	564.7	512.2	493.6	480.0	480.0	480.0	480.0	461.2	816.3	563.1	484.5	473.7	584.4
% change 21/20	42.0%	43.2%	49.0%	57.2%	64.7%	76.5%	79.4%	79.8%	82.6%	59.7%	37.7%	36.7%	44.7%	66.0%	80.7%	43.5%	57.0%
% change 22/21	41.8%	43.4%	77.7%	342.0%	439.3%	347.4%	303.3%	236.2%	205.5%	251.7%	224.3%	191.5%	54.6%	375.5%	247.1%	221.5%	227.4%
% change 23/22	149.8%	111.3%	42.3%	-50.5%	-62.6%	-61.8%	-59.9%	-54.4%	-52.5%	-60.0%	-60.0%	-58.3%	96.0%	-58.7%	-55.8%	-59.5%	-42.2%

USDA Dried Whole Eggs

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	305.0	268.0	248.0	228.0	215.0	223.0	215.0	215.0	215.0	218.0	248.0	228.0	273.7	222.0	215.0	231.3	235.5
2020	215.0	213.0	218.0	205.0	208.0	208.0	205.0	212.0	243.0	320.0	323.0	293.0	215.3	207.0	220.0	312.0	238.6
2021	283.0	310.0	328.0	328.0	335.0	343.0	353.0	375.0	388.0	395.0	408.0	418.0	307.0	335.3	372.0	407.0	355.3
2022	418.0	433.0	768.0	1,480.0	1,550.0	1,471.0	1,311.0	1,170.0	1,094.0	1,269.0	1,272.0	1,166.0	539.7	1,500.3	1,191.7	1,235.7	1,116.8
2023	1,023.0	870.0	749.0	668.0	629.0	564.0	549.0	535.0	535.0	535.0	535.0	516.0	880.7	620.3	539.7	528.7	642.3
% change 21/20	31.6%	45.5%	50.5%	60.0%	61.1%	64.9%	72.2%	76.9%	59.7%	23.4%	26.3%	42.7%	42.6%	62.0%	69.1%	30.4%	48.9%
% change 22/21	47.7%	39.7%	134.1%	351.2%	362.7%	328.9%	271.4%	212.0%	182.0%	221.3%	211.8%	178.9%	75.8%	347.4%	220.3%	203.6%	214.3%
% change 23/22	144.7%	100.9%	-2.5%	-54.9%	-59.4%	-61.7%	-58.1%	-54.3%	-51.1%	-57.8%	-57.9%	-55.7%	63.2%	-58.7%	-54.7%	-57.2%	-42.5%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

UB Frozen Whole Egg, No Color

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												254.5				260.5	217.0
2023	184.6	138.3	127.0	97.8	93.7	90.4	97.6	96.0	102.0	109.3	117.4	116.2	150.0	94.0	98.5	114.3	114.2
% change 21/20	10.0%	9.7%	28.3%	152.1%	80.3%	44.3%	60.7%	67.5%	46.0%	10.0%	10.8%	54.6%	17.2%	84.6%	56.8%	22.8%	39.8%
% change 22/21	108.7%	85.5%	74.4%	239.7%	309.8%	274.4%	250.1%	160.8%	136.3%	186.0%	181.9%	150.2%	86.7%	273.2%	176.8%	172.0%	178.4%
% change 23/22	70.5%	26.8%	-15.9%	-62.8%	-66.6%	-64.7%	-58.4%	-53.7%	-52.2%	-58.5%	-55.5%	-54.3%	22.1%	-64.8%	-54.9%	-56.1%	-47.4%

USDA Frozen Whole Eggs

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	60.5	55.5	55.5	55.0	52.0	53.0	53.0	66.0	64.5	64.5	81.5	67.0	57.2	53.3	61.2	71.0	60.7
2020	64.5	65.0	77.0	37.0	55.0	55.0	48.5	60.5	81.5	97.5	97.5	67.0	68.8	49.0	63.5	87.3	67.2
2021	62.5	76.0	95.0	84.5	82.5	81.0	79.5	99.0	103.0	101.5	103.5	111.5	77.8	82.7	93.8	105.5	90.0
2022	113.5	114.0	183.8	293.0	299.9	271.8	243.9	227.9	217.1	274.1	277.0	259.2	137.1	288.2	229.6	270.1	231.3
2023	188.9	141.2	131.0	99.5	94.5	91.5	99.4	97.7	103.5	111.3	119.7	118.4	153.7	95.2	100.2	116.5	116.4
% change 21/20	-3.1%	16.9%	23.4%	128.4%	50.0%	47.3%	63.9%	63.6%	26.4%	4.1%	6.2%	66.4%	13.1%	68.7%	47.8%	20.8%	33.9%
% change 22/21	81.6%	50.0%	93.4%	246.7%	263.5%	235.5%	206.8%	130.2%	110.8%	170.1%	167.6%	132.5%	76.1%	248.6%	144.7%	156.0%	157.1%
% change 23/22	66.4%	23.9%	-28.7%	-66.0%	-68.5%	-66.3%	-59.2%	-57.2%	-52.3%	-59.4%	-56.8%	-54.3%	12.1%	-67.0%	-56.4%	-56.9%	-49.7%

UB Raw Liquid Egg Whites, Non-Pasteurized

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												128.8				138.8	113.4
2023	114.3	98.7	89.0	89.0	81.3	74.0	74.0	74.0	77.7	80.0	80.0	71.3	100.7	81.4	75.2	77.1	83.6
% change 21/20	37.1%	46.6%	21.5%	44.1%	31.8%	14.2%	18.7%	41.7%	28.1%	-26.6%	-27.1%	-23.8%	34.2%	30.2%	28.9%	-25.8%	11.8%
% change 22/21	-19.6%	-11.7%	50.9%	221.3%	247.8%	226.2%	230.8%	194.1%	187.2%	285.7%	264.6%	219.0%	6.6%	231.6%	203.6%	255.7%	163.8%
% change 23/22	174.3%	119.1%	14.5%	-45.4%	-47.8%	-41.6%	-37.3%	-31.3%	-28.8%	-45.4%	-43.2%	-44.6%	83.7%	-45.2%	-32.6%	-44.4%	-26.3%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

UB Liquid Egg Whites, Pasteurized

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												134.8				144.8	119.4
2023	120.3	104.7	95.0	95.0	87.3	80.0	80.0	80.0	83.7	86.0	86.0	77.3	106.7	87.4	81.2	83.1	89.6
% change 21/20	32.1%	39.7%	18.9%	37.7%	27.0%	12.1%	15.6%	33.8%	23.4%	-23.8%	-24.3%	-21.4%	29.6%	25.7%	23.9%	-23.2%	10.2%
% change 22/21	-17.5%	-10.4%	45.6%	197.9%	218.6%	195.9%	197.6%	166.7%	161.7%	246.8%	229.0%	190.6%	5.9%	204.2%	175.0%	221.6%	143.7%
% change 23/22	152.4%	105.1%	13.5%	-43.8%	-46.1%	-39.7%	-35.5%	-29.7%	-27.3%	-43.6%	-41.5%	-42.7%	75.4%	-43.4%	-30.9%	-42.6%	-25.0%

USDA Raw Liquid Egg Whites, Non-Pasteurized

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	44.2	42.8	38.9	36.9	30.5	25.2	20.2	24.1	23.6	24.3	43.5	36.1	41.9	30.9	22.7	34.6	32.5
2020	37.1	34.1	42.7	32.7	33.4	33.4	29.6	26.7	31.4	50.8	51.8	60.0	37.9	33.2	29.2	54.2	38.6
2021	52.0	51.3	54.0	51.3	44.5	39.5	36.4	37.5	40.0	38.0	39.6	41.6	52.4	45.1	38.0	39.7	43.8
2022	48.0	46.5	152.0	164.2	159.7	130.0	118.7	108.9	108.3	145.9	140.0	129.4	82.2	151.3	111.9	138.4	121.0
2023	115.0	100.0	90.1	89.6	81.8	75.2	75.2	75.2	78.8	81.1	81.1	72.4	101.7	82.2	76.4	78.2	84.6
% change 21/20	40.4%	50.6%	26.6%	57.2%	33.3%	18.3%	23.2%	40.5%	27.3%	-25.1%	-23.5%	-30.7%	38.3%	36.1%	29.9%	-26.7%	13.4%
% change 22/21	-7.7%	-9.4%	181.5%	219.8%	259.0%	228.8%	225.9%	190.7%	170.7%	283.8%	253.5%	211.3%	56.7%	235.3%	194.9%	248.4%	176.1%
% change 23/22	139.6%	115.2%	-40.7%	-45.4%	-48.8%	-42.2%	-36.6%	-30.9%	-27.2%	-44.4%	-42.1%	-44.0%	23.8%	-45.7%	-31.7%	-43.5%	-30.0%

UB Spray (Dried) Albumen, Solids

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												1,276.1				1,358.7	1,205.2
2023	1,143.2	1,001.8	900.0	900.0	812.3	735.6	679.9	624.4	580.0	580.0	580.0	556.1	1,015.0	816.0	628.1	572.0	757.8
% change 21/20	3.4%	5.0%	5.7%	5.7%	4.8%	4.5%	5.7%	6.0%	5.7%	3.1%	-2.5%	-3.3%	4.7%	5.0%	5.8%	-1.0%	3.6%
% change 22/21	-3.3%	-3.1%	31.8%	248.4%	300.5%	257.6%	210.6%	179.0%	171.8%	214.6%	214.6%	186.8%	8.5%	268.8%	187.2%	205.3%	166.7%
% change 23/22	156.9%	124.7%	48.5%	-43.8%	-55.5%	-54.4%	-51.3%	-49.7%	-52.0%	-58.6%	-58.6%	-56.4%	103.4%	-51.4%	-51.0%	-57.9%	-37.1%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

USDA Dried Egg Whites

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	523.0	490.0	488.0	513.0	480.0	480.0	480.0	480.0	478.0	480.0	480.0	480.0	500.3	491.0	479.3	480.0	487.7
2020	475.0	463.0	468.0	448.0	463.0	458.0	453.0	450.0	453.0	470.0	475.0	490.0	468.7	456.3	452.0	478.3	463.8
2021	490.0	490.0	490.0	490.0	485.0	483.0	483.0	478.0	475.0	473.0	473.0	480.0	490.0	486.0	478.7	475.3	482.5
2022	477.0	483.0	981.0	1,811.0	1,868.0	1,723.0	1,470.0	1,280.0	1,253.0	1,525.0	1,525.0	1,364.0	647.0	1,800.7	1,334.3	1,471.3	1,313.3
2023	1,205.0	1,050.0	944.0	941.0	858.0	758.0	696.0	632.0	581.0	580.0	581.0	557.0	1,066.3	852.3	636.3	572.7	781.9
% change 21/20	3.2%	5.8%	4.7%	9.4%	4.8%	5.5%	6.6%	6.2%	4.9%	0.6%	-0.4%	-2.0%	4.6%	6.5%	5.9%	-0.6%	4.0%
% change 22/21	-2.7%	-1.4%	100.2%	269.6%	285.2%	256.7%	204.3%	167.8%	163.8%	222.4%	222.4%	184.2%	32.0%	270.5%	178.8%	209.5%	172.2%
% change 23/22	152.6%	117.4%	-3.8%	-48.0%	-54.1%	-56.0%	-52.7%	-50.6%	-53.6%	-62.0%	-61.9%	-59.2%	64.8%	-52.7%	-52.3%	-61.1%	-40.5%

UB Frozen Egg Whites

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												151.4				161.6	135.7
2023	136.6	120.8	111.4	111.6	103.7	96.3	96.3	96.3	100.0	102.3	102.3	93.6	122.9	103.9	97.5	99.4	105.9
% change 21/20	22.5%	28.4%	18.7%	33.5%	25.1%	14.3%	16.8%	26.1%	19.1%	-18.1%	-18.5%	-16.1%	23.1%	24.4%	20.5%	-17.6%	10.0%
% change 22/21	-12.9%	-7.0%	41.0%	165.4%	179.8%	156.6%	153.1%	130.9%	127.8%	192.4%	179.2%	150.6%	7.1%	167.5%	137.1%	173.8%	116.9%
% change 23/22	121.3%	85.5%	12.1%	-39.7%	-41.9%	-35.6%	-31.7%	-26.3%	-24.3%	-39.7%	-37.6%	-38.2%	63.0%	-39.3%	-27.5%	-38.5%	-21.9%

USDA Frozen Egg Whites

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	72.5	72.5	71.0	71.0	64.0	64.5	61.0	65.0	63.0	64.0	72.0	66.5	72.0	66.5	63.0	67.5	67.3
2020	65.5	62.5	70.0	57.0	57.0	57.0	52.0	53.0	64.5	76.5	77.5	76.0	66.0	57.0	56.5	76.7	64.0
2021	76.0	77.0	78.0	73.5	73.0	71.0	70.0	71.0	70.0	70.0	70.0	73.0	77.0	72.5	70.3	71.0	72.7
2022	74.0	78.0	133.3	217.5	211.6	174.3	155.1	140.8	145.6	172.9	185.4	171.9	95.1	201.1	147.2	176.7	155.0
2023	156.0	139.4	130.7	125.2	117.8	112.8	113.0	113.0	116.9	119.3	118.8	109.4	142.0	118.6	114.3	115.9	122.7
% change 21/20	16.0%	23.2%	11.4%	28.9%	28.1%	24.6%	34.6%	34.0%	8.5%	-8.5%	-9.7%	-3.9%	16.7%	27.2%	24.5%	-7.4%	13.5%
% change 22/21	-2.6%	1.3%	70.8%	195.9%	189.9%	145.4%	121.6%	98.3%	108.0%	147.0%	164.8%	135.4%	23.5%	177.4%	109.3%	148.9%	113.2%
% change 23/22	110.8%	78.7%	-1.9%	-42.4%	-44.3%	-35.3%	-27.1%	-19.7%	-19.7%	-31.0%	-35.9%	-36.3%	49.4%	-41.0%	-22.3%	-34.4%	-20.8%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

UB Raw Liquid Egg Yolks, Non-Pasteurized

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												319.3				340.4	283.2
2023	268.5	220.0	209.1	178.8	149.1	132.5	124.0	124.0	124.0	127.6	130.0	128.2	232.5	153.5	124.0	128.6	159.7
% change 21/20	28.7%	17.9%	20.5%	31.2%	35.9%	33.9%	31.3%	42.5%	64.4%	50.3%	51.9%	62.2%	22.2%	33.7%	46.2%	54.7%	40.5%
% change 22/21	86.5%	91.7%	104.6%	223.0%	265.1%	266.5%	272.7%	243.6%	197.2%	172.8%	165.9%	137.7%	94.7%	251.7%	234.5%	158.6%	186.2%
% change 23/22	95.1%	59.4%	23.7%	-37.1%	-54.5%	-59.6%	-62.2%	-62.2%	-63.2%	-63.6%	-63.0%	-59.8%	56.9%	-51.0%	-62.5%	-62.2%	-43.6%

UB Liquid Egg Yolks, Pasteurized

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												322.3				343.4	286.2
2023	271.5	223.0	212.1	181.8	152.1	135.5	127.0	127.0	127.0	130.6	133.0	131.2	235.5	156.5	127.0	131.6	162.7
% change 21/20	27.2%	17.1%	19.7%	29.9%	34.4%	32.5%	30.0%	40.6%	61.7%	48.6%	50.2%	60.0%	21.2%	32.2%	44.3%	52.9%	38.9%
% change 22/21	83.1%	88.0%	100.9%	215.7%	256.5%	257.8%	263.7%	236.2%	192.2%	168.9%	162.2%	134.7%	91.1%	243.5%	227.6%	155.0%	180.7%
% change 23/22	93.1%	58.2%	23.3%	-36.7%	-54.0%	-59.1%	-61.6%	-61.6%	-62.6%	-63.1%	-62.4%	-59.3%	55.8%	-50.5%	-62.0%	-61.7%	-43.2%

USDA Raw Liquid Egg Yolks, Non-Pasteurized

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	104.2	100.9	95.1	93.7	76.4	63.7	50.8	47.5	47.4	47.9	66.9	63.0	100.1	77.9	48.6	59.3	71.5
2020	61.2	62.0	68.9	68.1	67.1	68.0	68.3	68.3	77.3	88.3	91.7	85.6	64.0	67.8	71.3	88.5	72.9
2021	76.3	74.5	84.5	89.6	91.5	88.5	88.0	95.7	120.0	134.3	133.2	135.9	78.4	89.8	101.2	134.5	101.0
2022	136.6	138.0	149.4	297.9	323.6	327.1	328.6	328.0	336.0	350.8	351.6	319.4	141.3	316.2	330.9	340.6	282.2
2023	267.1	216.0	200.9	174.5	142.1	124.8	116.0	116.0	116.0	119.7	122.2	120.3	228.0	147.2	116.0	120.7	153.0
% change 21/20	24.6%	20.1%	22.6%	31.4%	36.2%	30.1%	28.9%	40.1%	55.4%	52.1%	45.3%	58.7%	22.4%	32.6%	42.0%	51.9%	38.5%
% change 22/21	79.1%	85.2%	76.8%	232.6%	253.9%	269.7%	273.4%	242.8%	179.9%	161.2%	164.0%	135.1%	80.2%	252.0%	226.8%	153.3%	179.5%
% change 23/22	95.6%	56.5%	34.5%	-41.4%	-56.1%	-61.8%	-64.7%	-64.6%	-65.5%	-65.9%	-65.3%	-62.3%	61.3%	-53.5%	-64.9%	-64.6%	-45.8%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

UB Liquid Egg Yolks, 10% Salt, 43% Solids

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												319.3				340.4	283.2
2023	268.5	220.0	209.1	178.8	149.1	132.5	124.0	124.0	124.0	127.6	130.0	128.2	232.5	153.5	124.0	128.6	159.7
% change 21/20	28.7%	17.9%	20.5%	31.2%	35.9%	33.9%	31.3%	42.5%	64.4%	50.3%	51.9%	62.2%	22.2%	33.7%	46.2%	54.7%	40.5%
% change 22/21	86.5%	91.7%	104.6%	223.0%	265.1%	266.5%	272.7%	243.6%	197.2%	172.8%	165.9%	137.7%	94.7%	251.7%	234.5%	158.6%	186.2%
% change 23/22	95.1%	59.4%	23.7%	-37.1%	-54.5%	-59.6%	-62.2%	-62.2%	-63.2%	-63.6%	-63.0%	-59.8%	56.9%	-51.0%	-62.5%	-62.2%	-43.6%

UB Liquid Sugar Egg Yolks, Portable Containers

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												344.6				364.9	308.4
2023	293.6	245.1	234.7	204.5	174.8	158.3	149.8	149.8	149.9	153.5	155.8	154.0	257.8	179.2	149.8	154.4	185.3
% change 21/20	21.5%	13.8%	17.4%	25.8%	29.4%	28.8%	27.1%	35.8%	53.3%	43.5%	45.5%	53.5%	17.5%	28.0%	38.9%	47.5%	33.9%
% change 22/21	73.8%	78.0%	91.7%	189.7%	224.8%	224.1%	227.8%	206.6%	171.9%	152.2%	145.4%	120.4%	81.5%	213.0%	200.0%	139.1%	159.7%
% change 23/22	82.0%	51.3%	20.5%	-34.0%	-50.5%	-55.3%	-57.7%	-57.7%	-58.7%	-59.1%	-58.4%	-55.3%	49.3%	-47.2%	-58.0%	-57.7%	-39.9%

UB Liquid Salted Egg Yolks, Portable Containers

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												342.1				363.4	305.8
2023	290.9	242.2	231.6	201.0	171.1	154.5	145.9	145.9	145.9	149.5	152.0	150.2	254.9	175.5	145.9	150.6	181.7
% change 21/20	22.4%	14.3%	18.0%	26.8%	30.5%	29.8%	28.0%	37.1%	55.2%	44.8%	46.9%	55.2%	18.2%	29.0%	40.3%	48.9%	35.1%
% change 22/21	76.3%	80.7%	94.4%	195.1%	231.2%	230.4%	234.3%	212.1%	176.1%	156.7%	149.7%	123.1%	84.2%	219.1%	205.3%	142.9%	164.2%
% change 23/22	83.7%	52.3%	20.8%	-34.5%	-51.1%	-56.0%	-58.4%	-58.4%	-59.4%	-60.0%	-59.4%	-56.1%	50.2%	-47.8%	-58.8%	-58.6%	-40.6%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

UB Dried Egg Yolk, Solids

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												1,405.6				1,485.2	1,093.1
2023	1,223.2	1,040.0	1,040.0	888.1	709.3	622.6	545.5	467.9	420.0	420.0	420.0	402.3	1,101.1	740.0	477.8	414.1	683.2
% change 21/20	11.1%	11.1%	12.6%	13.9%	13.9%	13.9%	13.9%	18.3%	34.9%	46.8%	55.2%	64.2%	11.6%	13.9%	22.4%	55.6%	26.4%
% change 22/21	67.5%	67.5%	105.4%	384.8%	534.1%	534.1%	534.1%	510.5%	469.1%	468.3%	400.0%	328.1%	80.2%	484.3%	502.6%	394.2%	371.8%
% change 23/22	265.1%	210.4%	149.9%	-10.6%	-45.4%	-52.1%	-58.0%	-64.0%	-69.6%	-72.5%	-72.5%	-71.4%	204.1%	-38.2%	-64.0%	-72.1%	-37.5%

USDA Dried Egg Yolks

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	285.0	273.0	265.0	245.0	210.0	218.0	213.0	205.0	208.0	208.0	213.0	208.0	274.3	224.3	208.7	209.7	229.3
2020	208.0	205.0	205.0	200.0	203.0	203.0	203.0	203.0	218.0	233.0	240.0	235.0	206.0	202.0	208.0	236.0	213.0
2021	228.0	230.0	235.0	235.0	253.0	253.0	253.0	260.0	308.0	325.0	343.0	363.0	231.0	247.0	273.7	343.7	273.8
2022	363.0	368.0	637.0	1,206.0	1,380.0	1,350.0	1,353.0	1,350.0	1,431.0	1,533.0	1,550.0	1,447.0	456.0	1,312.0	1,378.0	1,510.0	1,164.0
2023	1,262.0	1,081.0	1,076.0	927.0	752.0	671.0	595.0	519.0	472.0	473.0	471.0	453.0	1,139.7	783.3	528.7	465.7	729.3
% change 21/20	9.6%	12.2%	14.6%	17.5%	24.6%	24.6%	24.6%	28.1%	41.3%	39.5%	42.9%	54.5%	12.1%	22.3%	31.6%	45.6%	28.6%
% change 22/21	59.2%	60.0%	171.1%	413.2%	445.5%	433.6%	434.8%	419.2%	364.6%	371.7%	351.9%	298.6%	97.4%	431.2%	403.5%	339.4%	325.1%
% change 23/22	247.7%	193.8%	68.9%	-23.1%	-45.5%	-50.3%	-56.0%	-61.6%	-67.0%	-69.1%	-69.6%	-68.7%	149.9%	-40.3%	-61.6%	-69.2%	-37.3%

UB Frozen Sugared Egg Yolks, 43% Solids

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												346.1				367.4	309.8
2023	294.9	246.2	235.6	205.0	175.1	158.4	149.9	149.9	149.9	153.5	155.9	154.1	258.9	179.5	149.9	154.5	185.7
% change 21/20	21.2%	13.6%	17.3%	25.6%	29.1%	28.4%	26.7%	35.5%	52.6%	43.1%	45.1%	53.0%	17.3%	27.7%	38.4%	47.0%	33.5%
% change 22/21	73.0%	77.2%	90.7%	188.0%	222.8%	222.1%	225.7%	204.7%	171.0%	152.5%	145.8%	120.0%	80.7%	211.1%	198.5%	139.2%	158.7%
% change 23/22	81.7%	51.1%	20.4%	-34.1%	-50.6%	-55.4%	-57.8%	-57.8%	-58.8%	-59.4%	-58.8%	-55.5%	49.1%	-47.2%	-58.1%	-57.9%	-40.1%

Denotes LEAP Market Analytics forecast.

LEAP Market Analytics Egg Price Projections

UB Frozen Salted Egg Yolks, 43% Solids

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019																	
2020																	
2021																	
2022												344.1				365.4	307.8
2023	292.9	244.2	233.6	203.0	173.1	156.4	147.9	147.9	147.9	151.5	153.9	152.1	256.9	177.5	147.9	152.5	183.7
% change 21/20	21.8%	13.9%	17.7%	26.2%	29.8%	29.1%	27.4%	36.3%	53.8%	44.0%	46.0%	54.1%	17.7%	28.3%	39.3%	48.0%	34.3%
% change 22/21	74.6%	78.9%	92.5%	191.5%	226.9%	226.2%	229.9%	208.3%	173.5%	154.6%	147.7%	121.6%	82.4%	215.0%	201.8%	141.0%	161.4%
% change 23/22	82.7%	51.7%	20.6%	-34.3%	-50.8%	-55.7%	-58.1%	-58.1%	-59.1%	-59.7%	-59.1%	-55.8%	49.7%	-47.5%	-58.5%	-58.3%	-40.3%

USDA Frozen Sugared Egg Yolks, 43% Solids

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	125.0	123.0	123.0	119.5	100.5	95.5	91.5	86.5	84.0	84.0	91.5	85.5	123.7	105.2	87.3	87.0	100.8
2020	83.0	88.0	97.5	94.0	94.0	93.0	93.0	93.0	106.5	122.5	122.5	110.0	89.5	93.7	97.5	118.3	99.8
2021	108.5	113.5	120.0	120.0	124.0	124.0	123.5	136.0	146.0	161.5	162.5	166.5	114.0	122.7	135.2	163.5	133.8
2022	167.0	170.5	242.3	374.0	386.6	379.0	363.5	362.8	365.4	376.3	396.4	364.4	193.3	379.9	363.9	379.0	329.0
2023	314.5	272.4	275.5	251.6	223.1	210.2	203.8	203.8	203.7	206.3	207.7	206.8	287.5	228.3	203.8	206.9	231.6
% change 21/20	30.7%	29.0%	23.1%	27.7%	31.9%	33.3%	32.8%	46.2%	37.1%	31.8%	32.7%	51.4%	27.4%	31.0%	38.6%	38.2%	34.2%
% change 22/21	53.9%	50.2%	101.9%	211.7%	211.7%	205.6%	194.3%	166.8%	150.3%	133.0%	143.9%	118.8%	69.5%	209.7%	169.2%	131.8%	145.8%
% change 23/22	88.3%	59.8%	13.7%	-32.7%	-42.3%	-44.5%	-43.9%	-43.8%	-44.2%	-45.2%	-47.6%	-43.2%	48.8%	-39.9%	-44.0%	-45.4%	-29.6%

USDA Frozen Salted Egg Yolks, 43% Solids

cents per pound

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Q1	Q2	Q3	Q4	ANN
2019	123.0	122.5	122.0	118.0	100.5	95.5	90.5	85.0	83.0	82.5	91.5	85.5	122.5	104.7	86.2	86.5	100.0
2020	83.0	88.0	97.5	93.0	91.0	91.5	88.5	92.0	104.5	125.0	125.0	110.0	89.5	91.8	95.0	120.0	99.1
2021	107.5	112.5	119.0	119.0	123.0	122.0	122.0	135.0	145.0	161.5	162.5	166.0	113.0	121.3	134.0	163.3	132.9
2022	167.0	172.0	241.8	373.0	383.2	376.8	360.3	360.0	362.4	375.5	393.8	362.2	193.6	377.7	360.9	377.1	327.3
2023	313.0	271.8	274.6	251.1	223.0	210.3	204.0	204.0	203.9	206.4	207.8	206.9	286.5	228.1	204.0	207.1	231.4
% change 21/20	29.5%	27.8%	22.1%	28.0%	35.2%	33.3%	37.9%	46.7%	38.8%	29.2%	30.0%	50.9%	26.3%	32.1%	41.1%	36.1%	34.1%
% change 22/21	55.3%	52.9%	103.2%	213.4%	211.5%	208.8%	195.3%	166.7%	149.9%	132.5%	142.3%	118.2%	71.3%	211.3%	169.3%	130.9%	146.3%
% change 23/22	87.5%	58.0%	13.6%	-32.7%	-41.8%	-44.2%	-43.4%	-43.3%	-43.7%	-45.0%	-47.2%	-42.9%	48.0%	-39.6%	-43.5%	-45.1%	-29.3%

Denotes LEAP Market Analytics forecast.